

Neighborhood Renewal Division

November 5, 2020



Legal Disclaimer

This brief synopsis is provided for introductory, informational purposes only. It is not legal advice and should not be construed as an attempt to provide a legal opinion about any of the matters discussed herein.



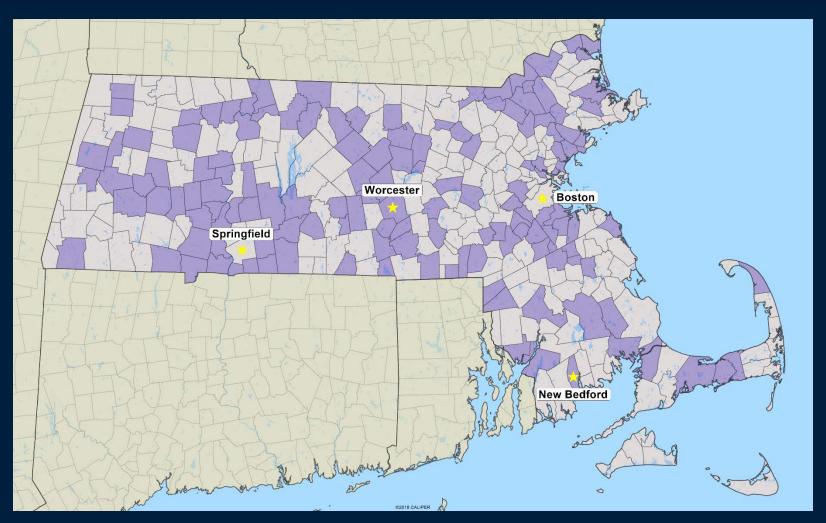
Purpose



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Community Partnerships - 2020





NRD in a snapshot

147

Number of municipal partners

330+

Active properties

85+

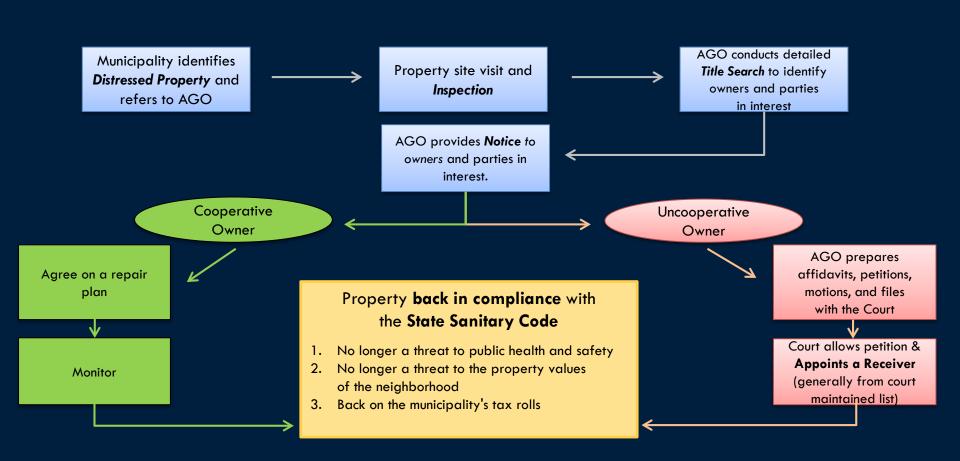
Cases in active litigation

\$725,000+

Municipal back taxes recovered (FY2019)

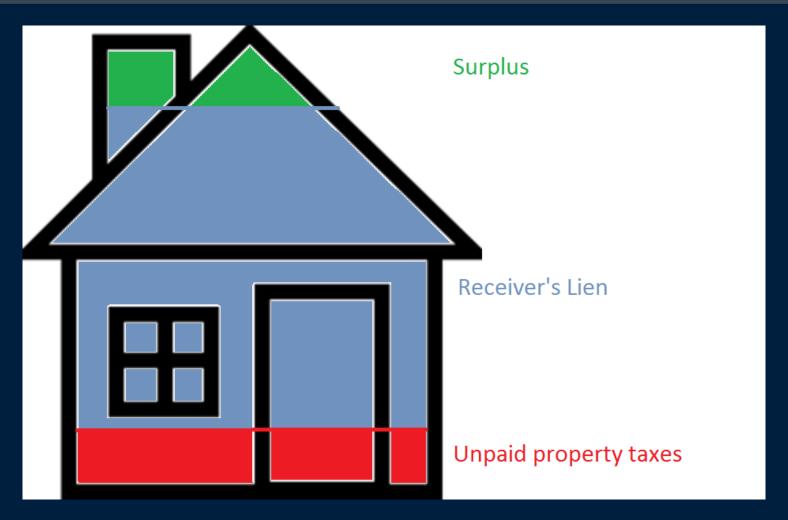


NRD Receivership Process





Paying off the Receivership





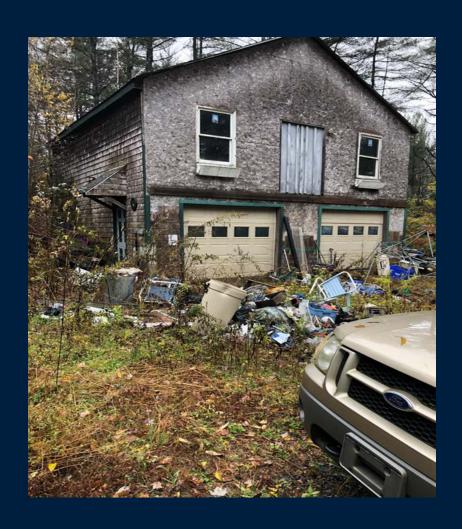
Result



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2442 Main Street in Becket







2442 Main Street in Becket







132 L Street in Montague - Before







132 L Street in Montague - After







8 Main Street in Monson-Before







8 Main Street in Monson-After







Grants

- AHI Receivership Fund
 - Up to \$75,000 loan
 - Low or no interest loans with potential for subsidy
 - Administered by Chelsea Restoration Corp. and Fall River Community Development



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