COMMUNITY INVESTMENT PLAN (CIP)
JANUARY 2017 – DECEMBER 2019 – EXECUTIVE SUMMARY

Valley Community Development seeks to empower low and moderate income people and underserved populations manage and improve the quality of their lives. We accomplish this through the development of affordable housing, providing economic opportunities, and encouraging community leadership.

Since 1988, Valley Community Development has developed 224 units of affordable rental and ownership housing; owns and manages 134 units of rental housing in Northampton, Easthampton and Amherst including 53 SROs; provided business technical assistance to over 1500 local start-ups and existing businesses; assisted over 2800 homebuyers with pre and post-purchase counseling (including foreclosure prevention counseling); graduated more than 5,500 first time homebuyer class attendees; administered 14 different down payment and closing cost assistance programs and three mortgage subsidy programs; and helped 26 low income homeowners correct health and safety code violations in their homes.

Valley primarily serves low and moderate income households in Northampton, Easthampton, and Amherst in WM. For many of its homeownership and small business programs, Valley serves all Hampshire County cities and towns.

**Overall Vision from FY16-FY20 Strategic Plan:** By FY20, Valley will be a vibrant, highly recognized and visible CDC which is effectively carrying out its mission and meeting community needs. It will have an expanded geographic base which includes Franklin County and additional communities beyond its original target cities and towns in Hampshire County. The CDC will have expanded existing initiatives and developed new programs, including the development of additional affordable housing units within its larger geographic area.

More specifically Valley Community Development expects to achieve:
- will have 150 new housing units, either developed or in the pipeline and will be recognized as the primary developer of affordable housing in its geographic area
- will have an expanded homeownership program serving over 650 households per year
- will have a Financial Opportunity Center that is providing financial literacy and job readiness skills in collaboration with Community Action
- constituents and key stakeholders are fully engaged in helping to advocate for affordable housing and providing direction to the CDC’s programs
- will have increased its budget to $750,000, increased staff capacity, an increased number of individual and business donors, and will be located in larger, more accessible office space
- Increased staff capacity will include a full-time economic development director and a part-time development officer (fundraising)
- Valley Community Development will have an active and inclusive board of directors that reflects the diversity of the communities it serves. All board members are actively engaged in fund development, political advocacy, and community engagement.