

HOUSING ASSISTANCE CORPORATION COMMUNITY INVESTMENT PLAN (2017-19) EXECUTIVE SUMMARY







Vision and Mission Statement

Housing Assistance Corporation's (HAC) vision is a strong, healthy and diverse community where everyone has a safe, stable, decent place to live. Our mission is two-fold: To deliver housing services that meet the needs of the community and minimize our impact on natural resources; and to engage in responsible economic development that generates jobs, stabilizes housing and strengthens the community.

History

Since 1974, HAC has provided housing services and solutions to those on Cape Cod and the Islands. Over the past 43 years, HAC has served over 160,000 people, allowing them to not only live, but thrive here. HAC's housing programs cover those who are low- to middle-income, from the region's homeless to its workforce. We operate 4 family shelters; conduct homeless outreach to those living in the woods and streets of Cape Cod; prevent homelessness; administer nearly 1,200 Section 8 vouchers; conduct energy efficiency programs for low-income homeowners and tenants; offer financial literacy classes; develop affordable housing; provide foreclosure and reverse mortgage counseling; and have a full-service, nonprofit real estate department that not only sells affordable and market rate homes, but conducts affordable housing lotteries in the region.

Achievements (2016)

- Completed the first phase (15 homes) of Sachem's Path which will bring a total of 40 new, affordable homes to Nantucket. When finished, HAC will have built more than 500 units of affordable housing on Cape Cod and the Islands.
- Added a housing counselor on Martha's Vineyard.
- Implemented programs in Falmouth and Martha's Vineyard to serve their homeless population.
- Launched Homeless Outreach program to move homeless individuals into permanent housing.
- Served over 5,300 individuals, helping to stabilize their housing.

Community Investment Plan Goals

- Meet the region's diverse housing needs for low-income residents.
- Expand resources for a more robust affordable home repair program on Cape Cod and the Islands.
- Expand HAC's housing production, developing more rental and homeownership units.
- Strengthen the agency's homelessness prevention program.
- Prioritize the agency's leased housing program.
- Expand HAC's energy program to help Cape Codders reduce their household costs.
- Serve as a policy leader on regional housing issues.









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