



## FY2025 State Budget Priorities

### 1. Small Business Technical Assistance (7002-0040)

**MACDC Request: \$10 million** (increase over FY24)

SBTA programs offer locally tailored, culturally competent services to our most vulnerable businesses. For every state dollar invested, the SBTA program leverages nearly \$10 in Federal and private capital, and the additional economic activity and tax revenue produced in each of the businesses supported make this a crucial, high return investment in difficult revenue environments. The FY24 funding level only met half the demand, and \$10M would make it whole.

*History – FY Senate: \$5M | FY25 House: \$7.5M | H.2: \$7.5M | FY24: \$5M | FY23: \$7M*

### 2. Ch. 206 Homeowner Education and Foreclosure Prevention Counseling (7006-0011)

**MACDC Request: \$3.05 million with minimum of \$1.5 million in grants** (level with FY24)

During the last foreclosure crisis in 2007, the Legislature established a dedicated funding stream to provide high-quality homeowner education and foreclosure counseling services across the state. [Chapter 206 awards](#) provide essential assistance for the creation and preservation of sustainable homeownership in the Commonwealth. This modest investment provides a crucial tool for keeping people in their homes during today's housing crisis.

*History – FY25 Senate: \$1.5M | FY25 House: \$2.8M | H.2: \$1.5M | FY24: \$3.05M | FY23: \$3.05M*

### 3. Neighborhood Stabilization Initiative & Neighborhood Hub (7002-1502)

**MACDC Request: \$750,000** (level with FY24)

Many Gateway Cities and rural towns in our Commonwealth suffer from distressed, vacant, and abandoned housing, as too often property owners lack sufficient incentive and resources to maintain their properties. The Neighborhood Stabilization Initiative is a comprehensive approach to this problem, and the [Neighborhood Hub](#) is its linchpin. Administered by MassHousing, the Hub is a multi-agency partnership among the public and nonprofit sectors to provide funding and technical assistance to municipalities working to revitalize distressed areas.

*History – FY25 Senate: \$0 | FY25 House: \$750,000 | H.2: \$0 | FY24: \$750K | FY23: \$750K*

### 4. Mass. Rental Voucher Program (7004-9024)

**MACDC Request: \$300 million** (increase over FY24)

MRVP is a crucial tool that helps families before they experience a crisis and face eviction, providing a permanent improvement in the lives of more than 10,000 low-income families and individuals by offering both tenant- and project-based rental subsidies. Thousands of Massachusetts' families and individuals benefit from stable and secure rental housing they would otherwise be unable to afford.

*History – FY25 Senate: \$219M | FY25 House: \$219.2M | H.2: \$219M | FY24: \$179.6M | FY23: \$154.3M*

### 5. Residential Assistance for Families in Transition (7004-9316)

**MACDC Request: \$300 million** (increase over FY24)

As the federal funds deployed by the Massachusetts Eviction Diversion Initiative have been fully expended, we need to continue ramping up the Commonwealth's RAFT Program, so that households facing the loss of their homes can maintain their housing. RAFT has provided a lifeline to tens of thousands of households and has demonstrated that pro-active public-private partnerships can dramatically increase housing stability. The availability of emergency rental assistance can avoid unnecessary evictions- providing benefits to renters, landlords, and neighborhoods.

*History – FY25 Senate: \$197.4M | FY25 House: \$197.4M | H.2: \$197.4M | FY24: \$190M | FY23: \$150M*

**Questions?** Contact Nathanael Shea, MACDC Director of Public Policy, at [nshea@macdc.org](mailto:nshea@macdc.org).