

Small Business Technical Assistance Program: \$10 million for Equitable COVID-19 Response & Recovery

The Small Business Crisis Demands Action

All of us have seen COVID-19 devastate the small businesses in our communities. The ripple effects are everywhere – vacant store fronts, depressed business districts, laid off workers and business owners struggling to pay their bills and survive. This crisis has had a particularly harsh impact on our smallest and most vulnerable businesses, including those owned by people of color, immigrants, women, veterans, people with disabilities and low- and moderate-income (LMI) people. Large cities, Gateway cities and rural towns alike are feeling the impact. As we slowly emerge from this pandemic, we must help our existing small businesses recover and thrive while assisting the new start-up companies that will arise in the wake of this recession. ***We asked our small businesses to make sacrifices to save lives – now it is our turn to help save their livelihoods.***

The Small Business Technical Assistance (SBTA) Program Has Been Essential During COVID-19

From the moment the COVID-19 crisis began in March 2020, the community-based organizations funded through this program mobilized to help thousands of small businesses. With \$5.1 million in the FY 21 budget, the Massachusetts Growth Capital Corporation (MGCC) grew the program from 47 to 63 grantees, thereby expanding our reach and deepening our support. Throughout the pandemic, the SBTA Program has been at the core of our state's response, ***with grantees working non-stop to help clients apply for PPP loans, secure state and local grants, implement COVID safety protocols and adopt new technologies.***

Fund the SBTA Program at \$10 million (Line Item 7002-0040).

We are seeking \$10 million to support this diverse and growing network of 63 community-based organizations so they can meet the surging demand coming from thousands of underserved small businesses struggling to survive and recover from this crisis. By offering locally tailored, culturally competent services, these groups are highly effective at serving our most vulnerable businesses, including those owned by people of color, women, immigrants, and LMI people. The program leverages more than \$10 in Federal and private capital for every dollar invested. ***As we recover, the opportunities and challenges will be even greater, and we need the increased capacity to meet this moment and secure an inclusive and equitable recovery.***

In FY 2020, the SBTA program, and its grantees, achieved:

- 3,793 business clients received technical assistance (5 hours or more)
- 56% of clients were women; 54% were people of color; 32% were immigrants; 58% were LMI
- 740 new businesses were created
- 647 businesses grew
- 1,173 businesses were stabilized
- 1,324 jobs were created, and 2,664 jobs were preserved
- 772 businesses received financing of \$45.9 million
- 2,767 businesses impacted directly by COVID-19 were assisted, and 567 of them received PPP loans

In just the first six months of FY 21, the program served 3,480 more businesses.

*For more information, contact
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Small Business Assistance Grant Awardees FY21

African Community Economic Development of New England (ACEDONE); Boston MA www.acedone.org
Amplify Latinx; Boston, MA www.amplifylatinx.co
Artmorpheus; Boston, MA www.artmorpheus.org
Arts & Business Council of Greater Boston, Inc.; Boston, MA
Ascendus; Boston, MA www.ascendus.org/
Black Economic Council of Massachusetts (BECMA); Boston, MA www.becma.org
Blackstone Valley Chamber of Commerce Whitinsville, MA www.blackstonevalley.org
Brickyard Collaborative; Lynn MA www.thebrickyard.org
Bristol County Chamber Foundation; Fall River, MA
Cambodian Mutual Assistance Association; Lowell, MA www.cmaalowell.org
Cape Cod Culinary Incubator; Barnstable, MA www.capeculinary.org
Cape Cod Young Professionals (CCYP); West Yarmouth, MA www.capecodyoungprofessionals.org
Center for Women & Enterprise (CWE); Boston, MA www.cweonline.org
Chelsea Business Foundation; Chelsea, MA www.chelseabusinessfoundation.org
Coastal Community Capital; Centerville, MA www.coastalcommunitycapital.org
Codman Square Neighborhood Development Corporation; Dorchester, MA www.csndc.com
Common Capital, Inc; Western MA (Springfield) www.common-capital.org
CommonWealth Kitchen; Boston, MA www.commonwealthkitchen.org
Community Development Partnership (Cape CDP); Eastham, MA www.capecdp.org
Community Involved in Sustaining Agriculture (CISA); South Deerfield, MA www.buylocalfood.org
Community Teamwork, Inc. (E-Center @ CTI); Lowell, MA www.commteam.org
Cooperative Fund of New England; Amherst, MA www.cooperativefund.org
Dorchester Bay EDC; Dorchester, MA www.dbedc.org
East Somerville Main Streets; Somerville, MA www.eastsomervillemainstreets.org
EforAll Cape Cod; Hyannis, MA www.eforall.org/ma/cape-cod/
Foundation for Business Equity (FBE); Boston, MA www.fbequity.org
Franklin County CDC; Greenfield, MA www.fccdc.org
Greater Holyoke Chamber Centennial Foundation; Holyoke, MA
Greater New England Minority Supplier Development Council/GNEMSDC Massachusetts Advisors www.gnemsgdc.org
Haitian Chamber of Commerce / Haitian American Business Expo; Randolph, MA www.ushaitianchamber.org
Hilltown CDC; Chesterfield, MA www.hilltowncdc.org
Hispanic American Institute; Boston, MA www.hainst.org
Jamaica Plain Neighborhood Development Corporation (JPNDC); Jamaica Plain, MA www.jpndc.org
Lawrence Partnership; Lawrence, MA www.lawrencepartnership.org
Local Enterprise Assistance Fund (LEAF) (statewide) www.leaffund.org
Local Initiatives Support Corporation (LISC Boston); Boston, MA www.bostonlisc.org
Lynn Area Chamber of Commerce; Lynn, MA, <http://greaterlynnchamber.com/>
Massachusetts Museum of Contemporary Art (Mass MoCA); North Adams, MA www.massmoca.org
Massachusetts LGBT Chamber of Commerce; Boston, MA <http://malgbtcc.org>
MassLandlords, Inc.; Cambridge, MA <https://masslandlords.net/>
Mill Cities Community Investments (MCCI); Lowell, MA <https://mccinvest.org/>
Neighborhood Housing Finance Corporation; Quincy, MA
New Bedford Economic Development Council; New Bedford, MA www.nbedc.org/
NewVue Communities; Fitchburg, MA www.newvuecommunities.org
North Central Massachusetts Chamber of Commerce; Fitchburg, MA www.northcentralmass.com
North Shore Community Development Coalition; Salem, MA www.northshorecdc.org
North Shore Latino Business Association; Lynn, MA <https://mynslba.com/>
Nuestras Raices; Holyoke, MA www.nuestras-raices.org
Peabody Area Chamber of Commerce; Peabody, MA www.peabodychamber.com/
Pittsfield Economic Revitalization Corporation (PERC); Pittsfield; MA www.percloans.com
Quaboag Valley Community Development Corporation; Ware, MA www.qvcdc.com
Quincy Asian Resources, Inc. (QARI), Quincy, MA <https://quincyasianresources.org/>

Salem Main Streets; Salem, MA <http://salemmainstreets.org/>
South Middlesex Opportunity Council (SMOC), Framingham, MA www.smoc.org/
Southeast Asian Coalition of Massachusetts, Worcester, MA www.seacma.org/
The Carrot Project; Boston, MA www.thecarrotproject.org
TLE Center for Urban Entrepreneurship; Boston www.tlecfue.org
Trustees of Tufts College / New Entry Sustainable Farming Project; Beverly, MA <https://nesfp.org/>
Valley Community Development, Northampton, MA www.valleycdc.com/
Wachusett Business Incubator; Garner, MA <http://wachusettincubator.com/>