

## The Small Business Technical Assistance (SBTA) grant program



## What Does SBTA Do?

The Small Business Technical Assistance Grant Program **expands economic and entrepreneurial opportunity throughout the Commonwealth**. SBTA funds non-profit organizations across the state that support local entrepreneurs as they start, stabilize, and grow their businesses. The program has a deep focus on historically underserved populations such as entrepreneurs of color, veterans, and those from immigrant families. SBTA providers offer crucial one on one coaching and training, and access to capital and networks of support, to thousands of small businesses each year.

## What's the Need?

Due to the high demand, individual **grant awards declined by 11% in FY25**. Small businesses across the Commonwealth are experiencing numerous stressors, including high interest rates and the cost of housing, which makes it difficult for them to find and retain employees. SBTA providers are on the front lines of helping the small businesses in their communities find creative solutions to their business problems and ensuring that every entrepreneur has the capital and savvy they need to make their business thrive.

## FY26 ask: \$10 Million

SBTA prevents unnecessary small business failures and the resulting loss of jobs and tax revenue. For every state dollar invested, the SBTA program leverages nearly \$10 in federal and private capital, and the additional economic activity and tax revenue produced in each of the businesses supported make this a crucial, high return investment in difficult state revenue environments. The SBTA grant program is essential for the overall health and vitality of small businesses in the Commonwealth, and we cannot afford to let it continue to struggle. A \$10 million investment will allow SBTA to meet the demand, save businesses and jobs, and generate hundreds of millions of dollars of economic activity.



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