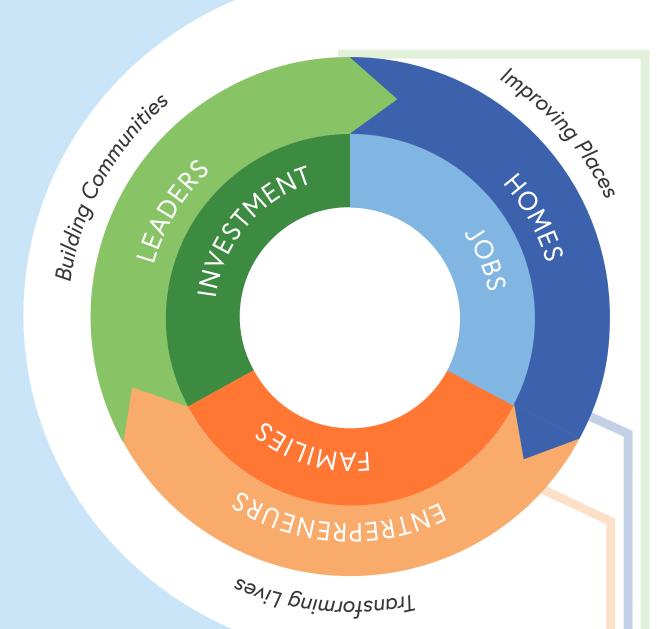
GOALs REPORT

Growing Opportunities, Assets, and Leaders

2023







1,476 HOMES Created or Preserved

Constructed, rehabilitated, or preserved

1,156 HOMES

Provided home improvement loans or lead abatement services for

311 HOMES

Provided development consulting or construction management services, or acted as a court-ordered receiver for

HOMES



6,100 JOB OPPORTUNITIES Created or Preserved

Helped

744 PEOPLE

obtain jobs by strengthening their skills and connection to employers

Provided training, technical assistance,

or lending to

3,327

ENTREPRENEURS

Created

2,451 JOBS

for local workers in real estate construction projects and for people working for commercial tenants in these projects

Provided technical and financial assistance to businesses that created or preserved



1,846 ENTREPRENEURS

Provided Technical or Financial Assistance

Helped local entrepreneurs

obtain more than

20.5 M

IN LOANS AND GRANTS



84,265 FAMILIES Assisted with Housing, Jobs or Other Services

Assisted

57,509 **FAMILIES**

with housing or housing-related services

Provided jobs or other economic opportunities to

16,399

FAMILIES

Provided services to

10,357

ELDERS AND YOUTH

27 CDCs helped

29,044

RENTERS AND HOMEOWNERS

at risk of displacement access emergency cash

assistance



1,640 COMMUNITY LEADERS Engaged

794 **BOARD MEMBERS**

846 NON-BOARD AND

COMMUNITY LEADERS

7,421 **OTHER**

VOLUNTEERS



\$1.616 BILLION INVESTED in Local Communities

In completed real estate projects and in other housing assistance

\$600 MILLION +

In programs, services, and economic opportunities

GOALS REPORT

Where do we want to go? How far have we come toward our destination?

For MACDC, the answer to the first question always comes back to our mission, established by the Massachusetts CDCs who collectively govern MACDC: To advance racial and economic equity by creating healthy communities where everyone lives in housing they can afford, benefits from economic opportunities, and can fully participate in the civic life of their community.

To quote the proverbial small child who, on a long car ride, asks "Are we there yet?" the answer for CDCs, and for MACDC, is always "not yet." Through their activities each year, CDCs collectively strive to respond to the pressing challenges in the communities they serve, and through these activities, collectively embody MACDC's mission. The GOALs Survey is MACDC's tool for measuring the collective impact of CDCs- to offer a quantitative measure of how far we have come, over the past year.

In calendar year 2022, Massachusetts CDCs achieved the following:

- 1,640 community leaders were engaged.
- 1,476 homes were created or preserved.
- 6,100 jobs were created or preserved.1,846 entrepreneurs were provided
- technical or financial assistance.84,265 families were assisted with
- housing, jobs, or other services.
- More than \$1.6 billion was invested in local communities.

Just as each CDC encounters its own challenges in meeting the needs of its community, each year poses unique challenges for the CDC movement. For example, CDCs



weathered the storm of COVID, but its ongoing health and economic impacts call for continued vigilance and persistence. In 2022, CDCs that engaged in affordable housing development dealt with rapidly increasing costs, especially in construction, and resultant project funding gaps. These gaps were met in part, but not in full, by the additional federal funds made available under the American Rescue Plan Act (ARPA). Small business entrepreneurs dealt with higher costs as well, and with their ongoing needs for both capital and technical assistance.

In this year's GOALs Report, you'll read about several exciting CDC initiatives. In Hampden County, Revitalize CDC addresses health hazards in homes that are literally making their residents sick with asthma and other respiratory conditions. In Boston's Chinatown neighborhood, Asian CDC mobilizes residents of all ages to reimagine and design public spaces, and in the process, build community power. Through its Youth Jobs & Leadership Program, ACT Lawrence offers paid year-round jobs and financial literacy workshops. Housing Assistance Corporation launched Housing to Protect Cape Cod, to encourage local action by residents in support of year-round affordable housing. Quaboag Valley CDC offers the Ride Connector, to link residents across this large rural region to employment, education, healthcare, and other essential services.

There is much more to read about in this Report, and many more impactful and inspiring stories that we don't have space to include here. We've made great progress toward achieving our shared mission, with a long way to go!

macdcgoals.org

Thank you to MHP for supporting MACDC's GOALs Initiative.

