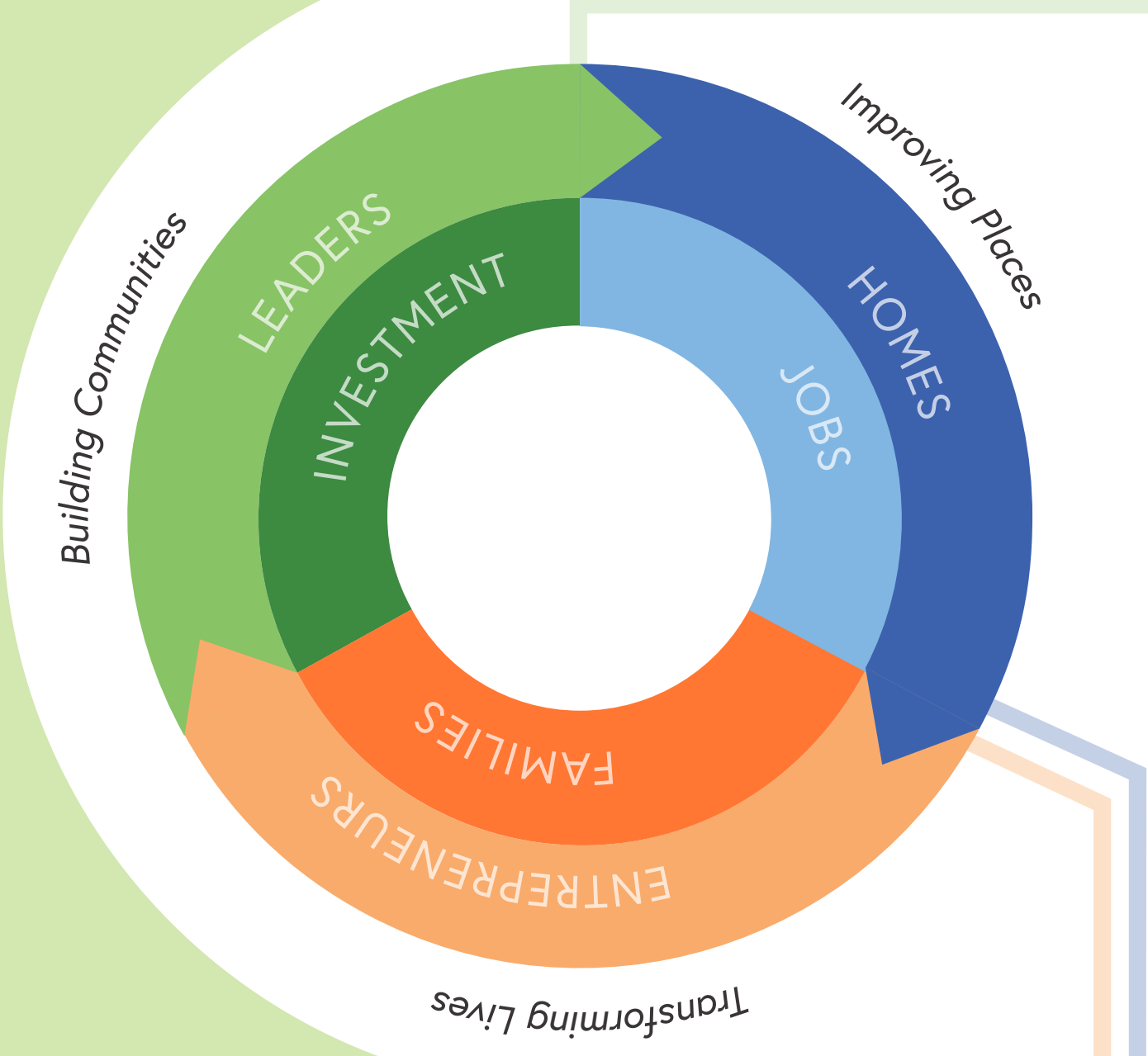


# GOALS REPORT

Growing Opportunities,  
Assets, and Leaders

2021



## HOMES 1,043 Homes Built or Preserved

578 HOMES

Constructed, rehabilitated,  
or preserved

257 HOMES

Provided home improvement loans or  
lead abatement services

208 HOMES

Provided development consulting or  
construction management services, or  
acted as a court-ordered receiver

628 HOMES

Projected to be completed in  
2020 were delayed due to  
construction bans and other  
disruptions

1,816 HOMES

in the pipeline are on track to be completed in 2021



## JOBS 4,054 Job Opportunities Created or Preserved

2,129 JOBS

Provided technical and financial  
assistance to businesses that  
created or preserved jobs

902 PEOPLE

Helped obtain Jobs by  
strengthening their skills and  
connection to employers

1,010 JOBS

provide to local workers in real  
estate construction projects, and  
commercial tenants in these projects  
provided another **13 Jobs**

-1,000  
CONSTRUCTION  
JOBS

Delayed completion of homes in  
2020 resulted in reduction of  
construction jobs

Homes on track to be completed in 2021 will create more than

2,900 CONSTRUCTION JOBS



## ENTREPRENEURS 2,607 Entrepreneurs Provided Technical or Financial Assistance

Helped local entrepreneurs obtain  
more than

\$30 MILLION

in Loans and Grants

Provided training, technical  
assistance, or lending to

3,669  
ENTREPRENEURS

The 3,669 entrepreneurs assisted in  
2020 represents a

%67 INCREASE

from 2019

CDCs helped entrepreneurs access  
more than

\$11.7 MILLION

in PPP loans and more than \$9.7  
million in COVID-related grants



## FAMILIES 63,359 Families Supported with Housing, Jobs, or Other Services

36,932  
FAMILIES

Assisted with housing, or  
housing-related services

Provided economic opportunities to

15,690  
FAMILIES

Provided services to

10,737  
ELDERS & YOUTH

20 CDCs

helped renters and homeowners at  
risk of displacement access  
emergency cash assistance.

\$28 MILLION

in cash assistance to renters, a 55% increase from 2019



## LEADERS 1,586 Community Leaders Engaged

802

Board Members

784

Non-Board and Community Leaders

7,987

Other volunteers



## INVESTMENT \$842.6 M Invested in Local Communities

Invested

\$436.9 MILLION

in real estate and community assets

Provided services and programs to  
local communities with a total value of

\$372.1 MILLION

Invested

\$33.6 MILLION

to provide economic opportunities  
to families

Delayed completion of homes in 2020  
reduced community investment by  
more than

-\$240 MILLION

Homes on track to be completed in 2021 will generate more than

\$700 MILLION IN COMMUNITY INVESTMENT

# GOALS REPORT

2020 was a year unlike any other, and (we hope) will not be replicated any time soon. The human cost of the COVID-19 pandemic has been catastrophic, with more than 3 million people dying worldwide, and well over half a million deaths in the United States. The economic fallout from the pandemic has been no less severe. In Massachusetts, the unemployment rate jumped from 2.9% in March 2020 to over 16% the following month; one year later, it still stands at 6.8%, with many more uncounted.

Sadly, but not surprisingly, the health and economic toll of the pandemic has fallen disproportionately on Communities of Color, starting with the first wave of the pandemic, where an analysis cited in the Boston Globe showed that the mortality rate surged higher in MA cities, towns, and ZIP codes with larger concentrations of poverty, economic segregation, People of Color, and crowded housing. The disproportionate economic disparities persist.

While CDCs responded quickly and creatively to meet the pandemic-related needs of their communities, it is unsurprising that many regular CDC activities were significantly disrupted in 2020. Many CDC construction projects were delayed by construction bans and other disruptions, so much so that 54% of the homes originally projected to come online in 2020 were delayed until 2021. The result is lower than usual housing production totals in this year's report, and a corresponding reduction in construction jobs and investment dollars. Many regular CDC programs were also disrupted by public health restrictions.

CDCs found new ways to serve the needs of their community's most vulnerable residents. Forty-four CDCs conducted wellness calls and other efforts to ensure resident and community health and safety, and 42 CDCs assisted with food delivery.

Twenty-six CDCs continued long-standing efforts to support small business entrepreneurs, in old and new ways, helping these entrepreneurs access almost \$12 million in Paycheck Protection Program loans and close to \$10 million in grants, providing an essential lifeline to these small business owners. To help community residents struggling to pay rent for apartments in the private market, CDCs provided cash assistance totaling \$28.2 million in 2020, an increase of \$10 million from 2019.

CDCs redoubled their efforts to make their organizations reflective of the communities they serve. In 2020, 36% of senior staff at CDCs were People of Color, up from 29% in 2019, and the number of CDCs hiring racial equity consultants increased by almost 50%.

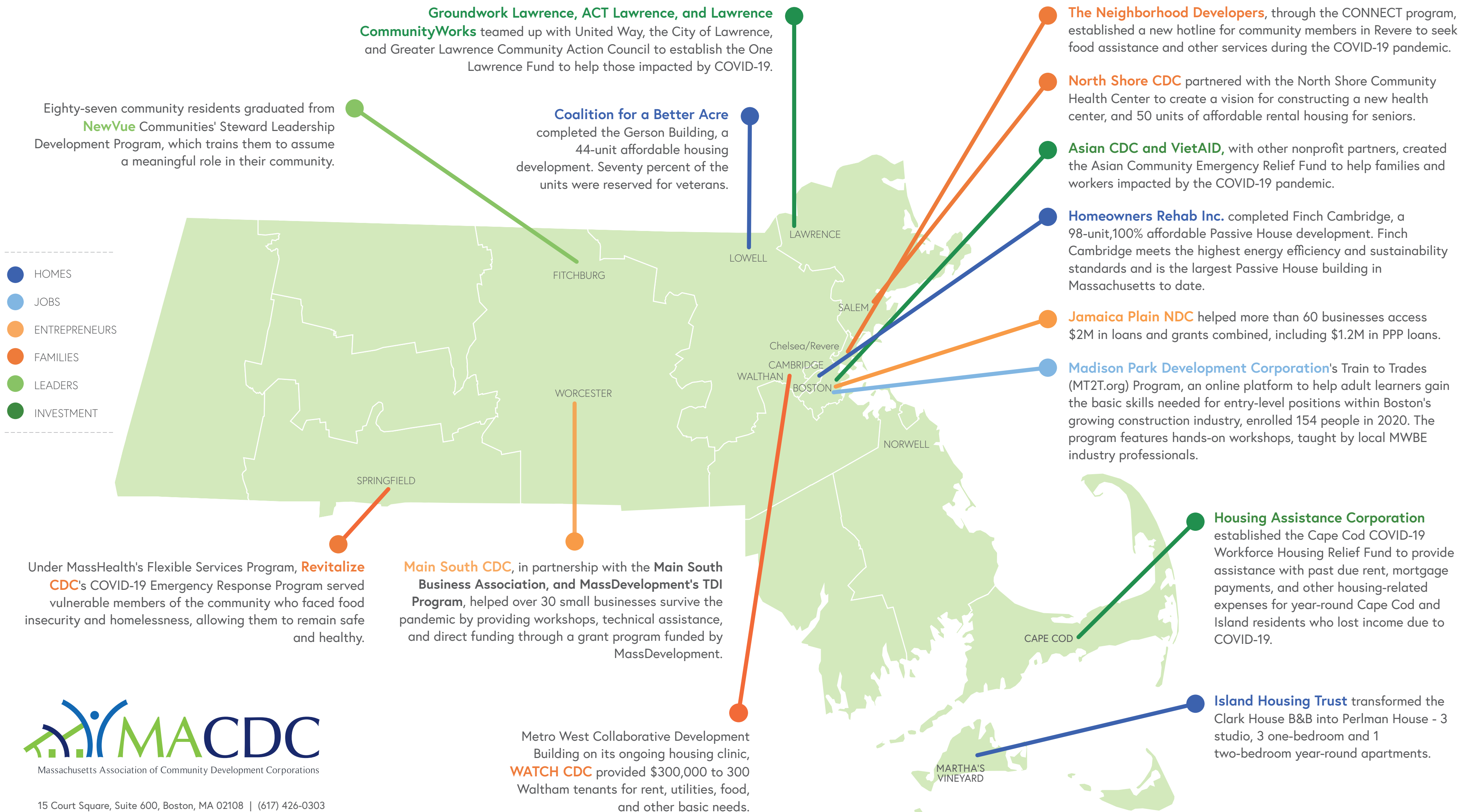
Some have called CDCs "second responders" to reflect the role they play during a crisis as they help people survive, recover, heal, and rebuild. Never has that been truer than in 2020. While the numbers and stories in this short report cannot tell the full story, we hope they give our readers a sense of how CDCs rose to the occasion during this most difficult and trying of times.

[macdcgoals.org](https://macdcgoals.org)

Thank you to MHP for supporting  
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