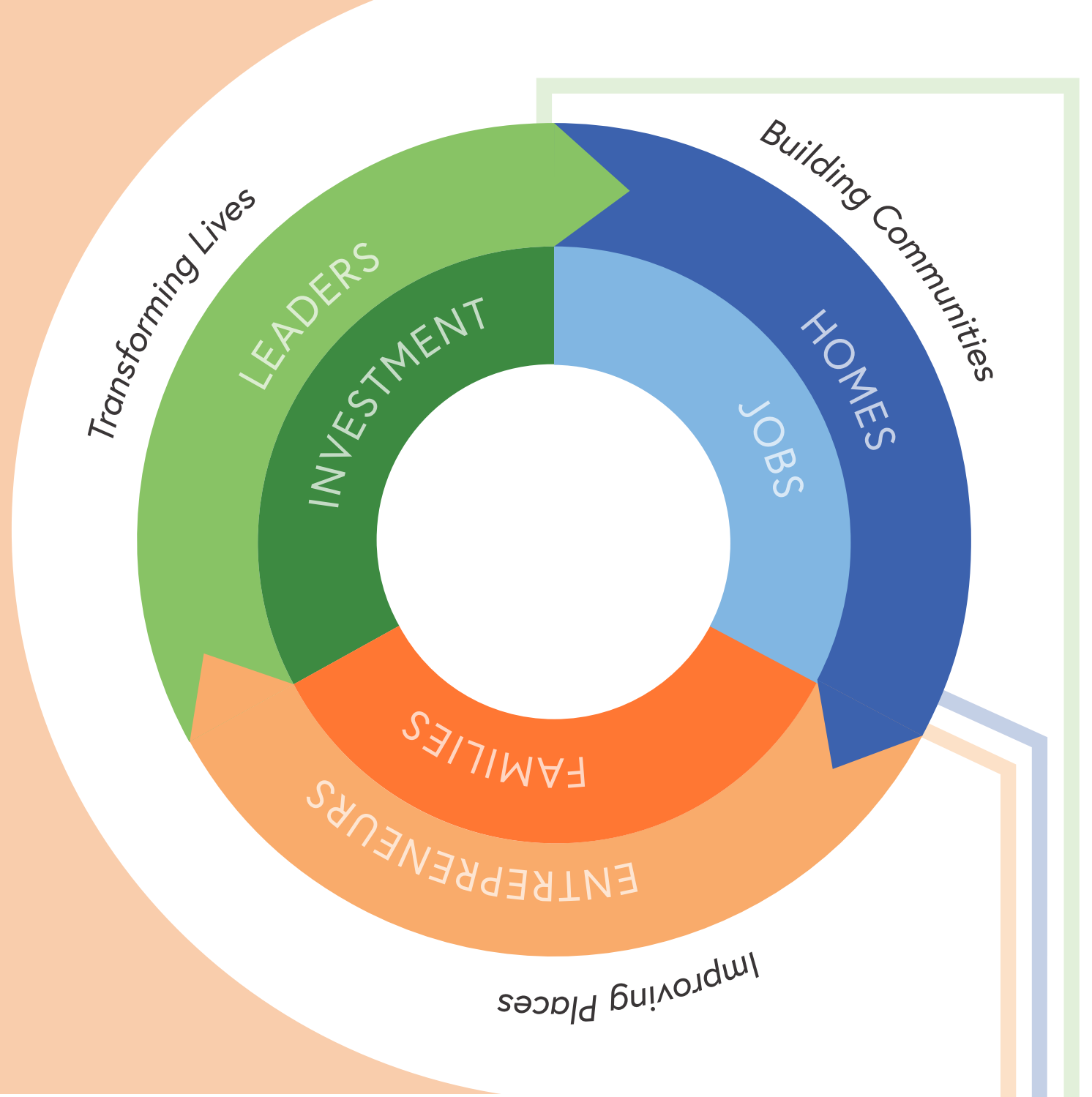


GOALS REPORT

Growing Opportunities, Assets, and Leaders

2022



1,717 HOMES Created or Preserved

Constructed, rehabilitated, or preserved

1,359 HOMES

Provided home improvement loans or lead abatement services for

271 HOMES

Provided development consulting or construction management services, or acted as a court-ordered receiver for

87 HOMES



6,744 JOB OPPORTUNITIES Created or Preserved

Provided technical and financial assistance to businesses that created or preserved

3,585 JOBS

Helped

894 PEOPLE

obtain jobs by strengthening their skills and connection to employers

Created

2,265 JOBS

for local workers in real estate construction projects and for people working for commercial tenants in these projects



3,416 ENTREPRENEURS Provided Technical or Financial Assistance

Provided training, technical assistance, or lending to

5,113 ENTREPRENEURS

Helped local entrepreneurs obtain more than

\$43 M IN LOANS AND GRANTS

Helped entrepreneurs access more than

\$14.3 M IN PPP LOANS

Helped entrepreneurs access more than

\$20.2 M IN COVID-RELATED GRANTS



86,124 FAMILIES Assisted with Housing, Jobs or Other Services

Assisted

57,311 FAMILIES

Assisted with housing or housing-related services

Provided jobs or other economic opportunities to

17,919 FAMILIES

Provided services to

10,894 ELDERS AND YOUTH

33 CDCs helped

28,694 RENTERS AND HOMEOWNERS

at risk of displacement access emergency cash assistance



1,670 COMMUNITY LEADERS Engaged

761 BOARD MEMBERS

909 NON-BOARD AND COMMUNITY LEADERS

5,795 OTHER VOLUNTEERS



\$1.453 BILLION INVESTED in Local Communities

\$1 BILLION + INVESTED

In completed real estate projects and in other housing assistance

\$450 MILLION + INVESTED

In programs, services, and economic opportunities

GOALS REPORT

Resilience. That's the word that comes to mind for 2021. Merriam-Webster defines resilience as the ability to withstand or adjust to challenges. The devastating health and economic impacts of COVID-19, which disproportionately fell on low-income communities and communities of color, severely tested the resilience of families, and communities, to a degree not seen in generations.

Families across the Commonwealth demonstrated extraordinary resilience in response to unprecedented challenges. For many communities, sustained resilience and recovery rely on the existence of social capital, mutual aid, and community leadership. CDCs, built on these values and practiced in their use, play an essential role in community resilience, and in efforts to redress and reduce- and make progress toward eliminating- unjust disparities in the pandemic's impacts.

MACDC's 2022 GOALS Survey documents much of the collective impact of CDCs statewide in calendar year 2021. Perhaps it's not surprising that these impacts are greater than in 2020, as few of us were prepared for the pandemic. Yet, in comparing the collective impact of CDCs in 2021 to 2019, pre-COVID, CDC contributions to community resilience jump off the page!

- 1,717 homes were created or preserved, 11% more than in 2019
- 6,744 jobs were created or preserved, a 62% increase from 2019
- 3,416 entrepreneurs were provided technical or financial assistance, almost 3 times the 1,256 entrepreneurs provided such assistance in 2019
- 86,124 families were served, 23% more than in 2019
- \$1.45 billion was invested, a 58% increase from 2019

Much of this "ramping up" was targeted to address those most impacted by the pandemic. More than \$43 million in loans and grants were provided to small business entrepreneurs, almost 5 times the amount provided pre-COVID. The CDCs' response to helping families access the emergency rental assistance provided by the state and federal governments, so essential to preventing an avalanche of evictions, was even more impressive.

In 2021, CDCs collectively made more than \$162 million available to renters, 9 times the amount provided in 2019. Even when comparing the 2021 emergency cash assistance to renters with the amount provided in 2020, when it was first needed, the increase from 2020 to 2021 was more than fivefold.

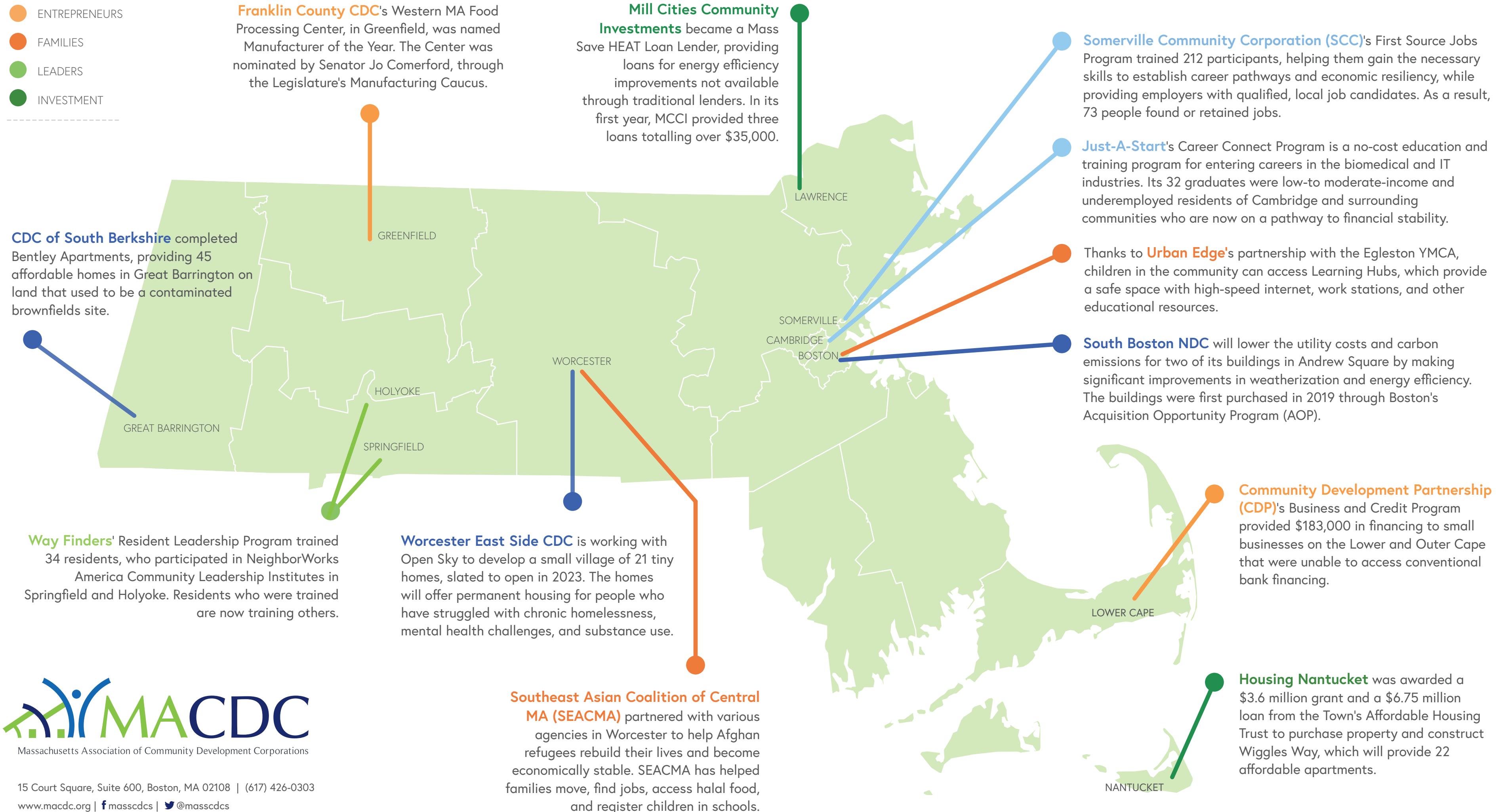
Of course, the dollars alone don't tell the whole story. In the pages of this report, we tell some of these qualitative stories: CDCs in Cambridge and Somerville providing job skills in growing sectors such as biomedical and information technology; providing leadership training in Springfield and Holyoke to residents, who developed the skills to train others; developing tiny homes in Worcester for people struggling with chronic homelessness and mental health challenges; and providing safe space and learning opportunities for youth in Boston.

We still have far to go to achieve a true commonwealth, defined by Merriam-Webster as "one founded on law and united by compact or tacit agreement of the people for the common good." We hope that seeing this progress inspires us to renew our commitment to fighting the deep inequities that remain. The work continues.

macdgoals.org

Thank you to MHP for supporting MACDC's GOALS Program.

- HOMES
- JOBS
- ENTREPRENEURS
- FAMILIES
- LEADERS
- INVESTMENT



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