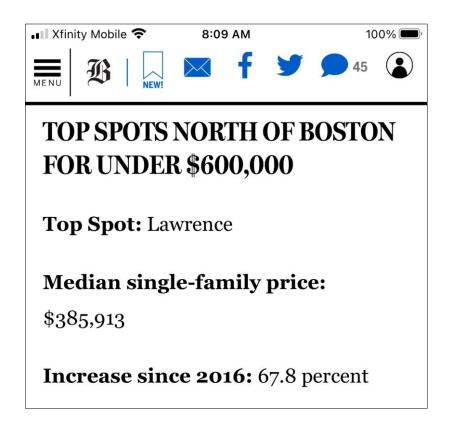


Lawrence

- Working-class, Gateway city 26 miles north of Boston; 28% households in poverty; 85,000 residents and growing
- Youngest, most Latino city in New England: median age 31; nearly 80% of residents of Hispanic origin
- Embodiment of larger urban challenges: managing economic change and immigration, reusing historic infrastructure, combating poverty, dealing with the legacy of industrial production and contamination
- Embodiment of modern strengths: striving immigrant population, improving educational system, increasing indigenous and outside investment, gorgeous bones

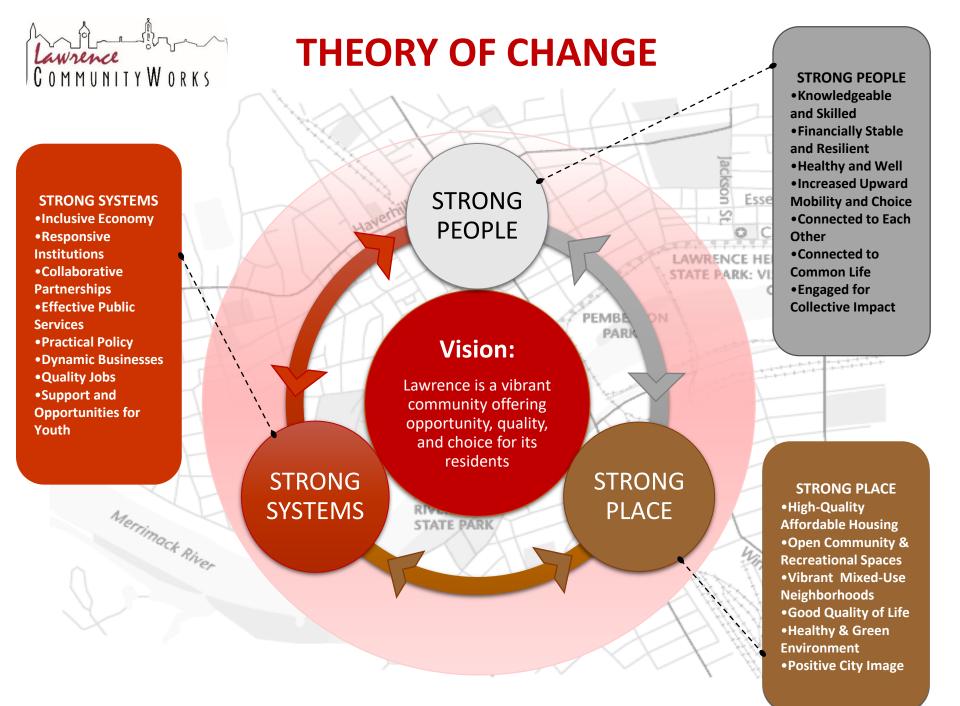
Housing Market Context

- 2016: Housing market recovering from Great Recession; multiple mill buildings still vacant/ underutilized/ available; rents on the rise
- Today: one of the hottest housing markets north of Boston with vacancy rate below 2% and rent and sale prices skyrocketing citywide; most mills under conversion to housing



LCW Mission

Lawrence CommunityWorks (LCW) is a community development corporation that weaves together community planning, organizing, and asset-building efforts with high-quality affordable housing and commercial development to create vibrant neighborhoods and empowered residents. By facilitating conversations and action on community priorities, LCW engages partners and a network of youth and adult residents in opportunities to move themselves and the city of Lawrence forward.



IMPACT

5,000 members working to revitalize Lawrence

399 homes for Lawrence families (with 80 coming in next 2 yrs)

763,832 square feet of abandoned, contaminated, neglected property reclaimed for community use



\$459,537 into the City tax base annually



1103 homeowners educated



120 people learning English annually

What Lawrence CommunityWorks Means to Me...

On the CUOTS

The Current Community Commu



\$287,650,113

invested by LCW and our members in Lawrence homes, neighborhoods, businesses, and education



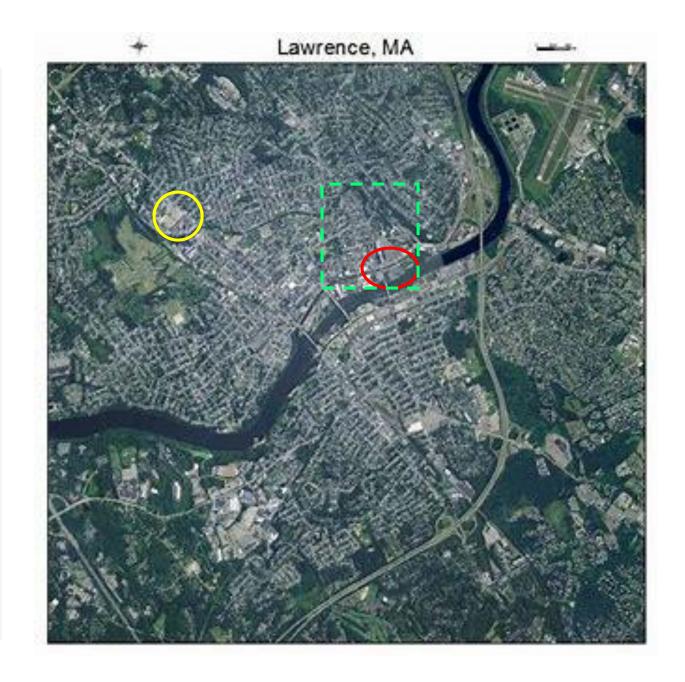
LCW: Strategic Focus on Place

Areas of Interest

North Common Neighborhood

East Island

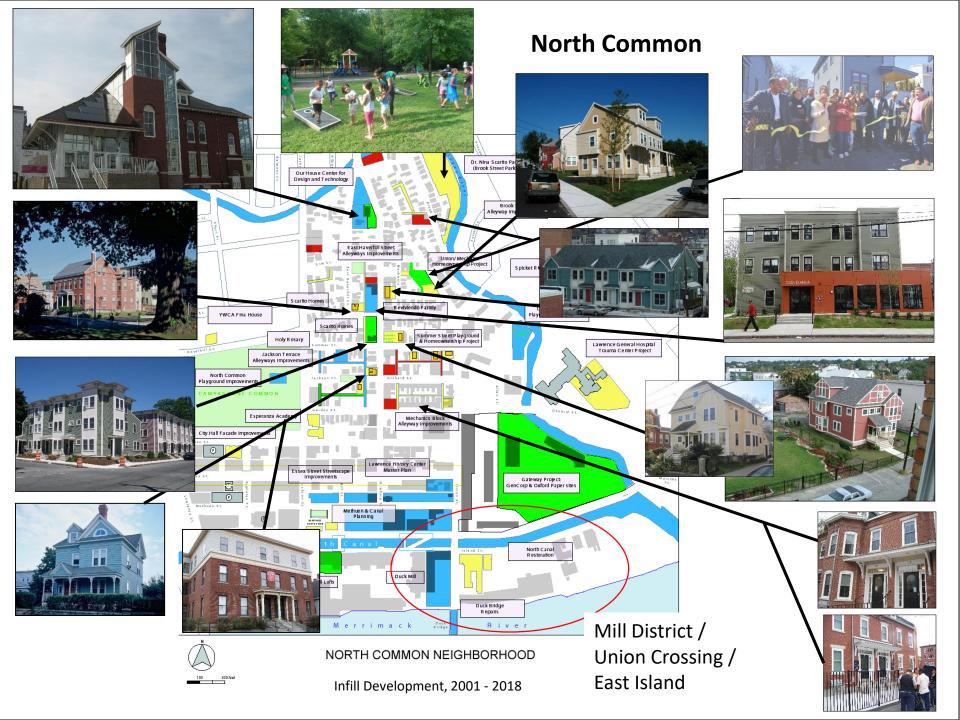
Marriner Building / Arlington Mill District



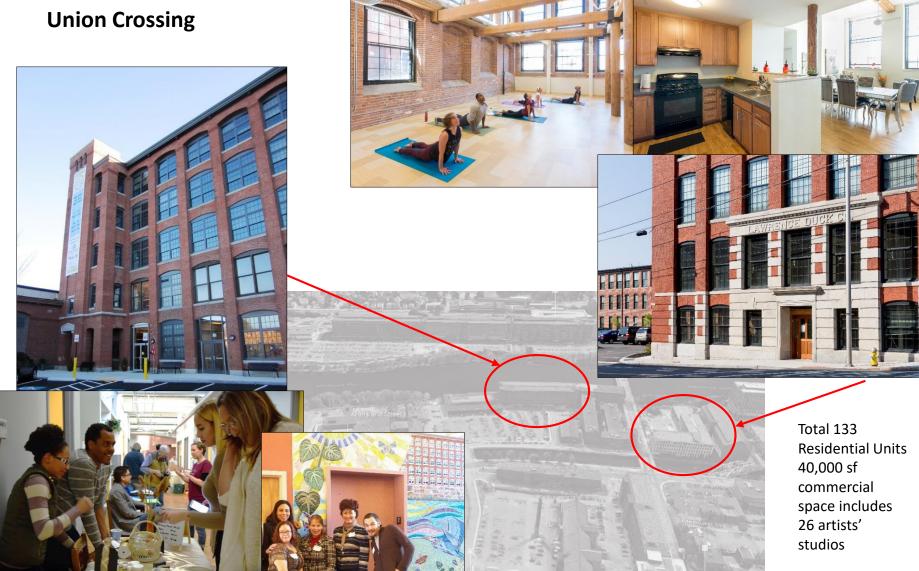
LCW Redevelopment Strategy

- All development driven by iterative rounds of community visioning, planning, engagement in design and problem-solving, and stewardship of assets
- Mill District development situated in a Master Planning process involving a broad array of stakeholders
- Development built on an earlier citywide organizing process to modernize zoning in the area: Reviviendo!



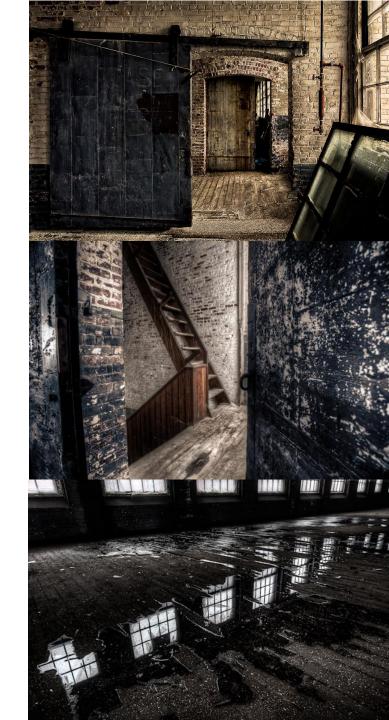


North Canal Mill District:



Duck Mill Development Challenges

- Historic rehab project, multiple funding sources, mixed-use building.
- Legacy structural features: Penstocks and raceways under the building and site
- MassDev Brownfields fund frozen by state partway through project construction



Duck Mill Development Challenges

- Old industrial site with other former structures that had been demolished and used as fill
- Initial issues and testing, clean-up, then new issues arising halfway through construction on a very tight budget and timeline





Key Insights

- Assume there will be unforeseen problems
- Assume it will be at least twice as expensive to fix those problems as you first assumed
- Make sure you have both the technical and the "adaptive" expertise you need to tackle your problems
- Make sure there is broad community and stakeholder support for your project – support you can mobilize when the problems arise
- Do not hesitate to leverage any and all soft power and connections you may have to solve your problem

Key Insights

- Know the history of your community: what issues are likely to arise given the particular environmental and economic history of your community/ site?
- Talk to other developers in the area, and learn from their and your own previous projects.
- Build your plan and vision for your site/project: it is easier to leverage resources if there is a clear and compelling endgame
- Are you capitalizing on an opportunity or making a market? Different contexts require different strategies.

Duck Mill Project Stats

- 100 year-old mill building, mostly vacant for 30+ years
- 125,000 square feet
- 73 units of housing (1, 2, & 3 bedrooms)
- 8,000 sf of commercial space
- Total Development Cost: \$29,442,492
- Brownfields \$ in project: \$672,875
 - \$136,000+/- in testing/admin
 - \$541,000+/- in remediation
 - \$206,800 interior lead, asbestos, PCB, oil tank removal/ remediation
 - \$334,365 soil removal and disposal due to asbestos contamination

- Other Project Funding Sources
 - Federal Low Income Housing Tax Credits
 - Fed Historic Tax Credits
 - State LIHTC Equity
 - State HTC
 - City of Lawrence HOME
 - DHCD HOME
 - CATNHP
 - Affordable Housing Trust Fund
 - Housing Stabilization
 - FCF Funds
 - CBH Funds
 - Sponsor Loan (NeighborWorks)
 - LCW Equity
 - EnergyStar Rebates
 - MHP Perm Loan



January 26, 2017 Thursday at 10 a.m.

4 Union Street Lawrence, MA

