**CITC Testimony Template for S.1789/H.2876**

**Instructions:**

1. Please use any parts of the below template to tailor your testimony to your own experiences and expertise. Be sure to make changes and additions in the highlighted areas to personalize the testimony.
2. Once finalized, please send a word or PDF copy of your testimony to committee staffer, Ryan Sterling at ryan.sterling@mahouse.gov. Please cc kristinas@macdc.org & harshitas@macdc.org so that MACDC can save a copy for our records and for future advocacy efforts.
3. DEADLINE: Submit your written testimony by **Friday, May 19th at 5pm.**
4. Questions? Contact Kristina St. Cyr at kristinas@macdc.org or 781-603-6716.

*\*\*Put on your organization’s letterhead, if possible\*\**

DATE

Senate Chair Susan L. Moran

House Chair Mark J. Cusack

Joint Committee on Revenue

Massachusetts State House

Boston, MA 02133

Re: Your organization’s name Support for S.1789/H.2876 – The Community Investment Tax Credit

Dear Chairwoman Moran, Chairman Cusack, and Members of the Committee –

Thank you for the opportunity to provide testimony. On behalf of *your organization*, I am writing today to express our support of S.1789/H.2876, *An Act to Promote High-Impact Community Investment*, and ask that you report it out favorably without delay.

This legislation supports the extension and expansion of the Community Investment Tax Credit (CITC) program by eliminating the program’s sunset and increasing the statewide cap on donations from $12 million to $15 million. CITC is a program that has fueled resident-led community development that drives inclusive opportunity across the Commonwealth since 2014. The CITC provides a 50% refundable state tax credit for donations made to qualifying community development corporations (CDCs). CDCs can then seek donors to provide flexible working capital that can be used to seed new programs, fill funding gaps, and leverage other resources.

The CITC model is unique in that it encourages residents to directly invest in their communities, while giving CDCs flexibility to respond to local needs and opportunities. As a result of smart, responsive investment by CDCs, communities save in the long term: with better access to housing, healthcare, healthy food, transportation, and many other necessary services.

As a program that brings together public and private support to address critical community needs, the CITC strengthens the community development field to ensure that all Massachusetts residents have an opportunity to thrive.

*Insert 1-3 sentences about your organization.*

*Include examples, stories, or demonstrated impact that the CITC has made possible for your organization and in your community.*

*Express why it is so critical that this program continue into the future.*

Sincerely,

*Your name, title, contact info, & signature*