

June 1, 2015

Senator Karen Spilka Chairwoman, Senate Ways & Means Committee

Representative Brian Dempsey Chairman, House Ways & Means Committee State House Boston, MA 02133

Dear Chairwoman Spilka and Chairman Dempsey:

On behalf of our members and the hundreds of small businesses they serve, we are writing to urge the 2016 Budget Conference Committee to adopt the House provision that includes \$2 million for the Small Business Technical Assistance program (line item 7002-0040).

As you know, the Massachusetts Growth Capital Corporation has been administering this highly successful Small Business Technical Assistance Program for several years. Last year, this program achieved a tremendous return on investment with more than 1,000 entrepreneurs receiving help with business plans, financial accounting, marketing, permitting and access to capital. These businesses created nearly 500 jobs and preserved another 600 jobs. Overall, 277 businesses received financing for a total of nearly \$16.5 million, and 87% of these business clients were from an underserved target demographic (women, minorities, immigrants, low/moderate-income community, low/moderate-income business owner, unemployed, or a veteran). The program has also consistently demonstrated that it effectively serves urban, rural and suburban communities throughout the state.

We are grateful to all the representatives and senators from across the Commonwealth that have expressed strong support for this important program since its launch in 2006, and we respectfully request that the conference committee level-fund this program at \$2 million, as proposed in the budget approved by the House.

Sincerely,

Joseph Kriesberg

President & CEO

David A. Bryant

Director of Advocacy

Cc:

Hon. Steve Kulik

Hon. Sal DiDomenico

Hon. Vinny deMacedo

Hon. Todd Smola