

# Fund the Small Business Technical Assistance Program: \$10 million for Immediate COVID-19 Response & FY 2021

## What is the Small Business Technical Assistance (SBTA) Program?

Starting, growing, and sustaining a successful small business is not easy. It is even harder now. In the best of times, entrepreneurs may struggle with business planning, permitting, financial management, and access to markets. This can be especially true for immigrants, people of color, rural business owners, and entrepreneurs working in low-wealth communities. **With the Commonwealth facing an unprecedented economic crisis, these business owners need more support than ever.**

Administered by the Massachusetts Growth Capital Corporation (MGCC), the SBTA Program works with community-based organizations to provide programmatic and technical support to small businesses:

- To support entrepreneurship across the Commonwealth
- To assist businesses starting up, stabilizing, and growing
- To enable local economic development
- To provide services to communities with insufficient small business programs and resources
- And, now, **to help businesses navigate the COVID-19 health and economic crisis**

Fund the SBTA Program at \$10 million; \$5 million through an emergency supplemental budget appropriation and \$5 million in FY 2021 (Line Item 7002-0040).

For FY 2021, the Baker administration has proposed funding the SBTA Program at \$4 million. In the wake of COVID-19, we are seeking \$10 million to boost the existing Program to enable a diverse network of 45+ community-based organizations to meet the surge in demand coming from the thousands of underserved small businesses they support in their communities, including those owned by people of color, women, immigrants, veterans, and low- or moderate-income people. **These agencies can help small businesses access federal relief dollars as well as local, state and private sector resources to help them survive and recover from this crisis.** Not only do these agencies offer locally-tailored, culturally competent services, they also have a proven track record:

*In FY 2019, the SBTA program achieved:*

- 40 Agencies funded, including CDCs, CDFIs, chambers of commerce, and other nonprofits
- 3,603 business clients received TA (5 hours or more)
- 88% represent underserved demographic
- 713 new businesses created
- 955 businesses grew
- 982 businesses stabilized
- 1,549 jobs created
- 2,581 jobs preserved
- 498 businesses received financing of \$45.7 million

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*For more information, contact*

*David Bryant at [davidb@macdc.org](mailto:davidb@macdc.org) or 617-379-5927*

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## Small Business Assistance Grant Awardees FY20

47 Agencies funded, including the following CDCs, CDFIs, chambers of commerce, and other nonprofits:

Accion; Boston, MA [www.accionusa.org](http://www.accionusa.org)  
African Community Economic Development of New England (ACEDONE); Boston  
Artmorpheus; Boston, MA [www.artmorpheus.org](http://www.artmorpheus.org)  
Ascentria Community Services; Central and Western MA  
Blackstone Valley Chamber of Commerce; Whitinsville, MA [www.blackstonevalley.org](http://www.blackstonevalley.org)  
Bowdoin Geneva Main Streets, Boston, MA [www.bowdoingenevams.org](http://www.bowdoingenevams.org)  
Bristol County Chamber Foundation, Fall River, MA  
Cape Cod Young Professionals (CCYP), Barnstable, MA [www.capecodyoungprofessionals.org](http://www.capecodyoungprofessionals.org)  
Center for Women and Enterprise; Boston, MA [www.cweonline.org](http://www.cweonline.org)  
Coastal Community Capital; Centerville, MA [www.coastalcommunitycapital.org](http://www.coastalcommunitycapital.org)  
Common Capital; Western MA (Springfield) [www.common-capital.org](http://www.common-capital.org)  
Codman Square Neighborhood Development Corporation, Dorchester, MA  
Commonwealth Kitchen/Crop Circle Kitchen; Dorchester, MA [www.commonwealthkitchen.org/cropcircle-kitchen](http://www.commonwealthkitchen.org/cropcircle-kitchen)  
Community Development Partnership Eastham; MA [www.capecdp.org](http://www.capecdp.org)  
Community Economic Development Center of Southeastern MA; New Bedford, MA [www.cedc-sm.org](http://www.cedc-sm.org)  
Community Involved in Sustaining Agriculture (CISA), South Deerfield, MA  
Cooperative Fund of New England, Amherst, MA  
Dorchester Bay EDC; Dorchester, MA [www.dbedc.org](http://www.dbedc.org)  
Entrepreneurship Center @ CTI, Lowell, MA [www.commteam.org](http://www.commteam.org)  
Franklin County CDC, Greenfield MA ([www.fccdc.org](http://www.fccdc.org)) in collaboration with:  
Hilltown CDC, Chesterfield, MA ([www.hilltowncdc.org](http://www.hilltowncdc.org))  
Valley CDC, Northampton, MA ([www.valleycdc.com](http://www.valleycdc.com))  
Greater New England Minority Supplier Development Council/GNEMSDC Massachusetts Advisors [www.gnemsdc.org](http://www.gnemsdc.org)  
Hispanic American Institute; Boston, MA [www.hainst.org](http://www.hainst.org)  
Interise, Boston; MA [www.interise.org](http://www.interise.org)  
Jamaica Plain Neighborhood Corp; Jamaica Plain, MA [www.jpndc.org](http://www.jpndc.org)  
Lawrence Partnership, Lawrence, MA [www.lawrencepartnership.org](http://www.lawrencepartnership.org)  
Local Enterprise Assistance Fund-LEAF (statewide) [www.leaffund.org](http://www.leaffund.org)  
Local Initiatives Support Corp. (LISC); Boston, MA [www.bostonlisc.org](http://www.bostonlisc.org)  
Lowell Development Financial Corp., Lowell, MA <http://www.ldfc.org/>  
Lynn Area Chamber of Commerce, Lynn, MA, <http://greaterlynnchamber.com/>  
Massachusetts Museum of Contemporary Art (Mass MoCA); North Adams, MA [www.massmoca.org](http://www.massmoca.org)  
Mill Cities Community Investment (Lowell Community Loan Fund); Lowell, MA [www.mvcdfi.org](http://www.mvcdfi.org)  
New Bedford Economic Development Council New Bedford; MA [www.nbedc.org](http://www.nbedc.org)  
NewVue Communities; Fitchburg, MA [www.newvuecommunities.org](http://www.newvuecommunities.org)  
North Central Mass Development Corp.; Fitchburg, MA [www.northcentralmass.com](http://www.northcentralmass.com)  
North Shore Community Development Coalition; Salem, MA [www.northshorecdc.org](http://www.northshorecdc.org)  
Nuestras Raices; Holyoke, MA [www.nuestras-raices.org](http://www.nuestras-raices.org)  
Pittsfield Economic Revitalization Corp., Pittsfield; MA [www.percloans.com](http://www.percloans.com)  
Quaboag Valley Community Development Corp.; Ware, MA [www.qvcdc.com](http://www.qvcdc.com)  
Smarter in the City, Boston, MA  
Southeast Asian Coalition of Massachusetts; Worcester, MA [www.seacma.org](http://www.seacma.org)  
South Middlesex Opportunity Council (SMOC), Martin Luther King, Jr. Business Empowerment Center; Central MA, Worcester, MA [www.smoc.org](http://www.smoc.org)  
SPARK-Greater Holyoke Chamber (Centennial foundation) [www.holyokechamber.com](http://www.holyokechamber.com)  
TLE Center for Urban Entrepreneurship; Boston [www.tlecfue.org](http://www.tlecfue.org)  
The Carrot Project; Boston, MA [www.thecarrotproject.org](http://www.thecarrotproject.org)  
Third Sector New England, Inc. (New Entry Sustaining Farming Project); statewide [www.nesfp.org](http://www.nesfp.org)  
Valley Venture Mentors, Springfield, MA  
Wellspring Cooperative Corp., Springfield, MA