



May 25, 2018

Your Excellency Charlie Baker
Governor, Commonwealth of Massachusetts
Massachusetts State House
Boston, MA 02133

Dear Governor Baker:

On behalf of the MACDC Board of Directors and Membership, we thank you very much for your leadership for introducing and guiding the Housing Bond Bill through the Legislature. We are grateful that the House and the Senate adopted H.4134/S.2368 with the extension and expansion of the Community Investment Tax Credit (CITC). We urge you to sign the bill in its entirety.

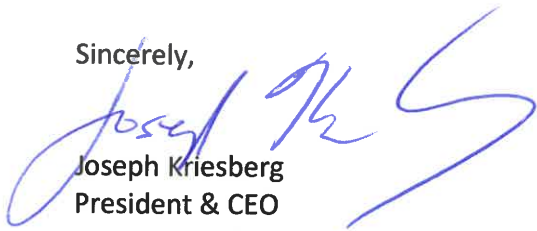
The capital authorizations in the bill provide you with the authority to implement your five-year capital plan for housing, with the flexibility to adapt as needed to changing circumstances and opportunities.

As you well know, CITC has been a gamechanger for participating CDCs, enabling them to deepen their community engagement, to expand their programming and to increase economic opportunity across the Commonwealth. We deeply appreciate your strong support for the program and your past statements in favor of increasing the program. By enacting this provision into law, we will be able to grow its impact across the state.

In addition to the CITC provisions, as you review and prepare to sign the conference committee's report (H.4536), we respectfully request that you consider favorably the provisions adopted by the Legislature, which we, and others, need to build and preserve affordable housing. Specifically, the proposed increase for the State Low Income Housing Tax Credit to \$25 million per year and an extension through 2025, will dedicate an additional \$5 million tax credits for the preservation and improvement of existing affordable housing. This provision will help to secure the Section 13A portfolio that is at risk and provide additional safeguards to families in jeopardy of being displaced from state-subsidized housing when their affordability restrictions end.

As always, we thank you and remain grateful for your strong support to our shared community economic development priorities across the Commonwealth. Thank you for your consideration.

Sincerely,



Joseph Kriesberg
President & CEO