



Asian Community  
Development Corporation

May 3, 2017

State Senator Michael Brady  
State Representative Jay Kaufman  
Chairs of the Joint Committee on Revenue

Dear Senator Brady and Representative Kaufman:

I am writing on behalf of the Asian Community Development Corporation (ACDC) to urge you to support An Act to Promote High-Impact Community Investment (H.2617 | S.1511), the bill that will extend and expand the Community Investment Tax Credits (CITC) program. First launched in 2014, the program currently is set to expire in 2019. The proposed bill will extend this highly effective program to 2025, and enable community development corporations like ACDC to continue raising significant donations from individual and corporate donors.

Funds raised through the CITC program are unrestricted, and have proved to be a flexible source to allow us to launch new and innovative programs in our community. In Boston's Chinatown, CITC funds have enabled us to employ a full-time community planner who has led community youths and residents through several major planning campaigns around publicly owned land and pedestrian safety. This spring and summer, our Chinatown youths and residents are creating a mural that tells the story of this community and will strengthen the identity of Chinatown.

CITC funds have also enabled our youths and volunteers to mobilize Asian American voters in Quincy in 2015 and 2016. We sponsored bilingual candidate forums, hosted voter education workshops, and reached out to several thousand Asian voters via phonebanking to increase voter turnout. As one-fourth of the population in Quincy is Asian, we are working to ensure that the Asian community engages in civic participation.

In 2016, CITC funds allowed ACDC to expand our housing and financial services into Malden, another city with a growing Asian American population. We now offer one-on-one housing and financial counseling, first-time homebuyer classes, and recently launched a pilot free legal clinic that was well received. All of our services are available in Chinese to ensure access by clients with limited English proficiency.

These new programs that ACDC has undertaken in Chinatown, Quincy and Malden in the last few years would not have been possible without funds we have raised through CITC. These programs are critical in enhancing our community development work and complement our development of affordable housing. I urge you and this Committee to support this important bill.

Sincerely,

A handwritten signature in black ink, appearing to read "Angie Liou".

Angie Liou  
Executive Director

# BOSTON PRIVATE

WEALTH ◻ TRUST ◻ PRIVATE BANKING

May 8, 2017

The Honorable Michael D. Brady  
Co-Chair, Joint Committee on Revenue  
Massachusetts Senate  
24 Beacon St., Room 519  
Boston, MA 02133

The Honorable Jay Kaufman  
Co-Chair, Joint Committee on Revenue  
Massachusetts House of Representatives  
24 Beacon St., Room 34  
Boston, MA 02133

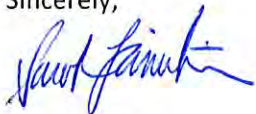
Dear Senator Brady and Representative Kaufman:

On behalf of Boston Private Bank, I am writing to express strong support for An Act to Promote High-Impact Community Investment (H.2671/S.1511). This bill would extend the Community Investment Tax Credit (CITC) Program until 2025, increase the annual amount of tax credits from the current level of \$6 million per year to \$12 million in 2023 to 2025, and lift the individual cap in alignment with the growth of the overall cap.

The CITC Program is an effective way to promote private investment to support community development in Massachusetts. Boston Private has invested over \$590,000 in 28 Community Development Corporations (CDCs) since CITC was implemented in 2014. CITC has allowed Boston Private to substantially increase our support for CDCs working to improve the lives of low- and moderate-income residents in Greater Boston.

According to the 2016 CITC Program Evaluation and our own experience, CITC has already had a substantial impact on the Massachusetts CDC sector, creating a growing and flexible funding stream that allows CDCs to develop solutions tailored to the needs of their community, supporting new, expanded and diversified programming, and improving internal CDC organizational capacity. I urge you to continue this important community development program. Thank you for your support.

Sincerely,



Sarah Lamitie  
Senior Vice President and Community Investment Officer



## community development partnership

*Creating opportunities for people to live, work, & thrive on the Lower Cape*

May 5, 2017

Senator Michael D. Brady  
Chairperson, Joint Committee on Revenue  
Massachusetts State Senate  
State House Room 519  
24 Beacon Street  
Boston, MA 02133

Representative Jay R. Kaufman  
Chairperson, Joint Committee on Revenue  
Massachusetts House of Representatives  
State House Room 34  
24 Beacon Street  
Boston, MA 02133

Dear Senator Brady & Representative Kaufman:

I write in support of An Act to Promote High-Impact Community Investment (H.2617 | S.1511) -- legislation that will extend and expand the Community Investment Tax Credit currently before the Joint Committee on Revenue.

For twenty five years, the Community Development Partnership has offered an array of programs to provide opportunities for people to live, work and thrive on Lower Cape Cod. We are providing safe, stable affordable places to live by preserving existing homes and creating new affordable rentals. We are strengthening local small businesses through micro-financing, education and individualized support. And in all that we do, we are committed to protecting our environment and investing in renewable resources to sustain the future of this special place we call home.

Over the past three years, our efforts have undergone a significant expansion thanks to new resources leveraged through the Community Investment Tax Credit (CITC) program. Since 2014 the financial support we receive from individuals, businesses and private foundations has grown from \$60,000 to \$250,000 annually. Ninety-five percent of this growth has been fueled by the CITC.

Increased support made possible by the CITC has enabled us to accomplish the following in 2016:

- 144 residents living in 75 affordable rental homes on the Lower Cape
- \$176,561 in loans invested in 10 local businesses
- 51 affordable homes preserved through rehabilitation, resulting in \$1.57M to local contractors
- 212 small business owners received 946 hours of individualized technical assistance

3 Main Street Mercantile, Unit 7 Eastham, MA 02642  
P 508.240.7873 F 508.240.5085 E [contact@capecdp.org](mailto:contact@capecdp.org)

[www.capecdp.org](http://www.capecdp.org)



**Senator Michael D. Brady & Representative Jay R. Kaufman**

page 2

May 5, 2017

- 69 graduates of First Time Homebuyer Education
- 84 jobs created or retained
- CDP Staff have provided technical assistance to the Towns of Brewster and Wellfleet in updating their Housing Needs Assessments and Productions Plan
- Leased for 279,190 lbs. of scallop to 14 scallop fisherman at half the market rate resulting in an estimated savings of \$558,380 for these businesses
- Energy efficiency renovations on eight affordable units in Harwich
- 30 local growers, food producers and artisans participating in the CDP's Orleans Winter Farmers' Market, generating \$46,490 in new revenue

The Community Investment Tax Credit has enabled the Community Development Partnership to develop a stronger and more diverse base of donors. Most importantly, it has enabled us to more successfully engage individuals and businesses in the work we do to improve the lives of low to moderate income Cape Codders. We urge you to extend this tax credit through 2025 and allow the CITC program to grow by lifting the cap on individual CDCs and increasing the annual allocation of tax credits.

Sincerely,



Jay Coburn  
Executive Director

3 Main Street Mercantile, Unit 7 Eastham, MA 02642  
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April 27, 2017

Senator Michael Brady  
Representative Jay Kaufman  
Chairmen, Joint Committee on Revenue  
State House  
Boston, MA 01233

**RE: An Act to Promote High-Impact Community Investment (H.2617 | S.1511)**

Dear Senator Brady and Representative Kaufman and Members of the Committee,

I am writing in support of H.2617 | S.1511, An Act to Promote High-Impact Community Investment. The CITC program has provided great benefit in our efforts to serve the Greater Lawrence community.

Groundwork Lawrence's (GWL) is a certified CDC and it's primary service area is Lawrence and also serves Methuen and Haverhill. We provide services in four core areas: Environmental and Open Space Improvements, Education and Job Training, Community Engagement, and Fresh Food Access and Active, Healthy Living. GWL brings together residents, government, schools, businesses, and other nonprofits to lead community-driven initiatives focused on building a healthier, stronger, more vibrant community. GWL restores and revitalizes open spaces through parks, gardens, greenways, and trails, and provides programs centered on youth education, job training, fresh food access, environmental awareness, healthy living, economic development and community engagement and stewardship. Through collaborative, on-the-ground projects that empower residents to transform themselves and the community, GWL is committed to "**changing places and changing lives.**"

One of our most recent accomplishments was our design, build-out and move into our new location at 50 Island Street in Lawrence, which replaced our former fragmented and overcrowded office and programming space and includes a learning kitchen. Our new space enables us to accommodate our summer programming including Green Team, Urban Adventures and Urban Archaeology youth staff members, expand our healthy cooking classes, educational and job training programs - as well as to collaborate with other local organizations to promote increased community health and fitness. **The availability and utilization of the CITC program, has helped us in our fundraising efforts, most notably resulting in a \$150,000 foundation gift for our new location. Our annual fundraiser netted a 56% increase in revenue, much of it linked to the increase in corporate sponsorships and individual donor gifts resulting from the availability of the CITC.**

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Heather McMann".

Heather McMann, Executive Director



**Harborlight Community Partners**  
Providing Homes & Community Support

April 27, 2017

The Honorable Jay R. Kaufman, Chairman  
The Honorable Michael D. Brady, Chairman  
Joint Committee on Revenue  
24 Beacon St. , Room 34  
Boston, MA 02133

Dear Chairman Kaufman, Chairman Brady and Members of the Committee,

I am honored to provide testimony in support of An Act to Promote High-Impact Community Investment (H.2617 | S.1511) that would extend and expand CITC.

As the Executive Director of Harborlight Community Partners I know well how CITC funds are being leveraged for lasting and meaningful impact. Harborlight Community Partners creates and manages affordable housing in eight communities on the North Shore, soon to be nine, thanks in part to CITC. We do this for seniors, families, individuals – essentially anyone who is economically vulnerable.

In the past two years of being able to make CITC credits available to donors, we have raised \$260,000 in revenue that we would not have otherwise had access to without these valuable tax credits. In turn, these funds have been used to leverage millions in local development. Thanks to the philanthropic support driven by the CITC program, Harborlight Community Partners has been able to accomplish and/or pursue the following:

- 1) Complete extensive renovations at Rockport High School Apartments (31 Units), an affordable senior building;
- 2) Family Housing Renovations: complete gut and renovation for two family units Beverly (a 3 bedroom and 2 bedroom units);
- 3) Complete Major Preservation & Renovation At Harborlight House (30 Units for very low income, very frail elderly seniors)
- 4) Complete permitting and financing toward the development of Boston Street Crossing, Salem, Individual Supportive Housing for formerly homeless individuals (26 Units)
- 5) Continue to pursue the development of Maple Woods, Wenham: Affordable Senior Living (60 Units); this project has been in appeal for over 18 months.
- 6) Collaborate with the City of Beverly on a proposal to build 61 units of affordable housing for families and seniors.

This is a sampling of the impact that CITC has had for HCP in just two years alone. CITC sparks and drives new and substantive public/private partnerships, which is why its continuation and strengthening will only serve to better support our communities. I ask that you support this extension of CITC through 2025, the effort to lift the overall cap progressively to \$12 million in 2023, and lift the individual Community Partner caps in alignment with the overall cap.

Sincerely,

A handwritten signature in blue ink that reads "Andrew DeFranza".

Andrew DeFranza  
Executive Director





# H I L L T O W N

## Community Development Corporation

387 MAIN ROAD • P.O. BOX 17 • CHESTERFIELD, MA 01012  
413-296-4536 • FAX: 413-296-4020 • WWW.HILLTOWNCDC.ORG

May 3, 2017

Dear Honorable Senator Michael Brady and Representative Jay Kaufman,

I am writing to you in advance of your May 9th hearing on An Act to Promote High-Impact Community Investment (H.2617/S.1511). This is the bill that will extend and expand the Community Investment Tax Credit (CITC) program through 2025.

I am the Executive Director of the Hilltowns CDC. Our CDC serves the needs of the most rural area of the state affectionately known as the Hilltowns. Our friends and neighbors embrace a rural lifestyle that includes farming, hunting, fishing, outdoor recreation and small business entrepreneurship. Many of us commute to work in the small cities in western MA and beyond. Many of us are artists, musicians and craftspeople as well. Over 40% of us are low to moderate income. There is very little commercial activity in the hilltowns, no banks, no supermarkets and a small number of eating establishments.

Hilltown CDC is leading the way in developing a future vision for the Hilltowns. We have developed over 50 units of affordable housing scattered across the region, offer small business assistance, provide technical assistance to local select boards/municipalities, provide a social service safety net to hilltown residents, offer transportation services to seniors and veterans and administer a 3 County program to address homelessness.

Our priority over the next few years is to enhance our small business assistance program and expand our work into a regional economic development initiative. The Community Investment Tax Credit is one way we have been able to deliver these critical services. Community members who support us have a way to give us a donation of significant impact and it also allows us to bring new donors to our work.

This has resulted in an increase in donations from regional banks, foundations and from a local hospital in Northampton. These donations have increased our capacity to serve the hilltowns. We are the only CDC doing this work in the region and other than the Hilltown Community Health Center, we are the only non-profit.

I fully support the extension of CITC through 2025. The program is currently oversubscribed and I support the increase of the annual amount from \$6 million to \$12 million in taxable years 2023 to 2025.

I also write this letter as a Commissioner on the Governor's Rural Policy Commission. CITC has leveraged thousands of dollars to support community development activities in rural towns translating into investments in small business assistance, transportation, senior services, arts and culture programming and affordable housing to name a few. Like the Community Reinvestment Act, CITC allows local money to drive local solutions. It is a win/win for everyone.

If you have any questions regarding this program and its impact in the community, please feel free to contact me at 413-296-4536 ext. 118 or [davec@hilltowncdc.org](mailto:davec@hilltowncdc.org)

Dave Christopolis



Executive Director  
Hilltown CDC





May 3, 2017

Senator Michael Brady  
Representative Jay Kaufman  
Chairs of the Joint Committee on Revenue

Dear Senator Brady and Representative Kaufman,

We write to urge your favorable consideration of An Act to Promote High-Impact Community Investment (H.2617 | S.1511), the bill that will extend and expand the Massachusetts Community Investment Tax Credit (CITC).

From 2014 through 2016, the CITC allowed the Jamaica Plain Neighborhood Development Corporation (JPNDC) to raise nearly \$800,000 in revenue from 82 individual and corporate investors, nearly all of whom were either new donors or past donors who significantly increased their gifts because of the CITC. This new revenue has made a significant difference in our ability to help low-income people, through our **Family Prosperity Initiative (FPI)**, take steps toward better jobs, increased savings, improved credit and a better overall financial future for their families. Because of the CITC:

- We are serving **three times as many people** per year as we were before 2014 (180 compared to approximately 60).
- In addition to our core service of in-depth, bilingual/bicultural (Spanish/English) financial education, we added **1:1 financial coaching**. Research has demonstrated that this service is essential for helping people overcome the real-life challenges they encounter as they work to apply what they learn in financial education.
- As part of financial coaching, we have introduced an **intensive focus on improving people's credit**—a step that improves people's financial security in numerous ways ranging from lower interest rates to renting an apartment.
- Because many participants experience crises (e.g. food shortage or domestic violence), we added **1:1 case management and financial counseling** to help them achieve the stability that is critical for economic advancement.

The FPI takes a strengths-based approach that sees the promise in each individual, no matter their barriers. We track and measure our results and can demonstrate increased income and savings, decreased debt, improved credit score and others. Because of the CITC, we are helping build the prosperity and resilience of hundreds of residents in the communities we serve.

We know that the CITC success story is being replicated all across the state and urge you to support the extension and expansion of this innovative and valuable program. Many thanks for your consideration.

Sincerely,

Richard Thal, Executive Director

Jamaica Plain Neighborhood Development Corporation  
31 Germania Street :: Jamaica Plain, MA 02130  
(t) 617 522 2424 :: (f) 617 524 3596 :: [www.jpndc.org](http://www.jpndc.org)





Lawrence  
COMMUNITYWORKS

May 4, 2017

To Senator Michael Brady and Representative Jay Kaufman, Chairs of the Joint Committee on Revenue  
Re: Act to Promote High-Impact Community Investment (H.2617 | S.1511)

Lawrence CommunityWorks (LCW), founded in 1986, is a community development corporation that weaves together community planning, organizing, and asset-building efforts with high-quality affordable housing and commercial development to create vibrant neighborhoods and empowered residents. By facilitating conversations and action on community priorities, LCW engages partners and a network of youth and adult residents in opportunities to move themselves and the city of Lawrence forward.

We ask you to **support** the Act to Promote High-Impact Community Investment (H.2617 | S.1511) that will extend and expand the Community Investment Tax Credit program.

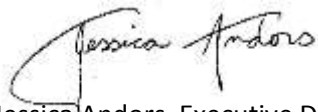
We have been participating in the Massachusetts Community Investment Tax Credit program since its inception in 2014. The CITC program has enabled us to increase our operational capacity as we have:

- Strengthened our partnership with the Lawrence Public Schools (in receivership since 2012). **We are the lead agency of the Lawrence Working Families Initiative, a two-generation approach to community change, with the goal to improve parent engagement and employment outcomes of Lawrence Public Schools families, feeding both family economic stability and student achievement.**
- Added financial counseling and coaching capabilities for Lawrence Public School families and Lawrence residents. **Over 1,000 people a year receive counseling and coaching to set goals & build financial assets.**
- Convened community members around Economic Development strategies for the city. **16 community members participated in a series of educational workshops to learn about economic development. They implemented a survey and presented findings to the Mayor of Lawrence and other key stakeholders.**
- Joined and launched The Movement City Clubhouse, a member of The Clubhouse Network: Where Technology Meets Imagination. Lawrence teens in our youth development program now have access to peers, mentors, and technology throughout the global network of 100+ clubhouses in 19 countries. **Over 150 youth have access to these creative resources.**
- Expanded our job training/workforce development by offering an intensive 4-week job boot camp, financial literacy, 3 credit college course, and paid internships in the Early Childhood Education field. **Job placements for 20+ (recipient of a Workforce Competitiveness Training Fund grant) and 150+ via the Lawrence Working Families Initiative.**

The CITC program has been a valuable fundraising tool for us as we have been able to increase donations from individual, corporate, and foundation donors as well as attract NEW (and engaged) donors to our organization. We not only have broadened our impact directly – helping more people find jobs and build stability and wealth and social capital – but also systemically, by bringing diverse partners to the table for unprecedented and meaningful collaboration, catalyzing new investment, and changing institutional practices.

We are happy to provide additional detail as the above are only highlights of the CITC impact. Again, we urge you to support H.2617 | S.1511

Sincerely,



Jessica Andors, Executive Director

Our House Campus 168 Newbury Street Lawrence, MA 01841

[www.lawrencecommunityworks.org](http://www.lawrencecommunityworks.org)



May 5, 2017

Senator Brady: [Michael.Brady@masenate.gov](mailto:Michael.Brady@masenate.gov)

Rep. Kaufman: [Jay.Kaufman@mahouse.gov](mailto:Jay.Kaufman@mahouse.gov)

Chairs of the Joint Committee on Revenue

Dear Chairmen,

David first heard about the Community Investment Tax Credit in a Massachusetts Association of Accountant's newsletter and, being an accountant, he quickly realized the value of the CITC. He didn't know of any community development corporations, but he decided to find one that served his community and he found his way to Metro West Collaborative Development. The date was December 15, 2015.

After speaking with me and then his wife, he decided to make an investment in Metro West CD AND encouraged a group of his friends to do so as well. David and his wife Bonnie, asked that the funds be used to provide seed funding for a Housing Production Plan for Belmont. In just two weeks they had raised \$15,000 and the Housing Production Plan was launched.

One year later, as the Housing Production Planning process was winding down, David and Bonnie again turned to their friends and asked people to donate so that implementation of the Plan could get underway. Another \$15,000 was raised. But, their real goal, in the coming year is to help Metro West CD raise "real money" to enable the acquisition of a site for the construction of affordable housing in Belmont.

In 2014 Metro West CD raised approximately \$25,000 per year from individual and corporate donors and had ten units of housing in its pipeline. By 2016 Metro West CD has raising \$75,000 in individual and corporation donations and had 66 units of housing in its pipeline.

The CITC works!

We at Metro West CD, our donors, and the thousands of low-income individuals and families that call us for help each year, appreciate your support.

Sincerely,

Jennifer Van Campen  
Executive Director  
Metro West Collaborative Development, Inc.  
79-B Chapel Street  
Newton, MA 02458



North Shore Community Development Coalition  
96 Lafayette Street, Floor 2, Salem, MA 01970  
ph: 978-745-8071 fax: 978-594-5965  
www.northshorecdc.org  
info@northshorecdc.org

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April 28, 2017

Dear Chair Kaufman,

I am writing to you in advance of the May 9<sup>th</sup> Hearing on An Act to Promote High-Impact Community Investment (H.2617/S.1511), a bill that will extend and expand the Community Investment Tax Credit before the Joint Committee on Revenue.

North Shore Community Development Coalition received its first \$80,000 credits in 2014, its second \$100,000 credits in 2015 and its third \$110,000 credits in 2016. This equated to building a donor pool that contributed \$370,000 in dollars over a period of three years that we would not have had otherwise. We have since used these funds to expand all of our programming and staffing; YouthBuild, free English language classes, homebuying courses, financial stability workshops, our new community center and staff support for our 400 units of affordable housing.

None of this would be possible without the support of CITC funding. The residents of our communities are low income and would not have access to these free services otherwise. The CITC funding is critical to our future and to the programming we provide for low-income communities.

Thank you for your time and consideration.

With much appreciation,

A handwritten signature in black ink, appearing to read "Mickey Northcutt", written in a cursive style.

Mickey Northcutt  
Chief Executive Officer  
North Shore CDC





North Shore Community Development Coalition  
96 Lafayette Street, Floor 2, Salem, MA 01970  
ph: 978-745-8071 fax: 978-594-5965  
www.northshorecdc.org  
info@northshorecdc.org

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April 28, 2017

Dear Chair Brady,

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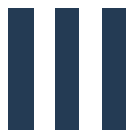
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Thank you for your time and consideration.

With much appreciation,

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Mickey Northcutt  
Chief Executive Officer  
North Shore CDC



SOMERVILLE COMMUNITY CORPORATION

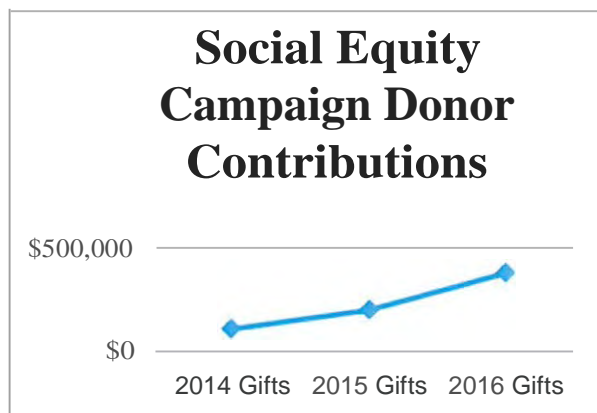
337 Somerville Avenue, 2<sup>nd</sup> Floor  
Somerville, MA 02143  
Phone(617)776-5931  
Fax(617)776-0724

May 7<sup>th</sup>, 2017

Dear Senator Brady and Representative Kaufman,

As the CEO of Somerville Community Corporation since 2000, I am writing to underscore the value and impact CITC has had on our work, and to encourage you to support H.2617 and S.1511, "An Act to Promote High-Impact Community Investment" to extend CITC to 2025, and increase allocation to \$12 million per year.

Before 2014, SCC raised approximately \$40,000 annually through donor appeal. Through CITC, SCC has been able to increase its donations significantly, reaching \$385,000 in donations in 2016. This also allowed us to cultivate relationships with 88 new donors who support our mission.



The flexibility of CITC donations allows us to be fluid, creative, and directly responsive to our program needs. This resource specifically enabled SCC to launch and innovate a new First Source Jobs program in 2014, serving 400 participants in their career growth. It has also provided operating support to help us achieve the following goals in this last year:

- Reach the 20-home milestone towards our 100 Homes goal for acquiring and preserving affordable housing
- Provide low- and moderate-income families with 35 new affordable housing apartments at 181 Washington Street in Union Square
- Win the Inclusionary Zoning campaign that ensures that 20% of Somerville's new housing will be affordable
- Support Somerville's new Jobs linkage Fee Home Rule Petition, passed by the State Legislature in 2016

The CITC program has enabled dozens of people to make the kind of donation that seemed previously out of their reach, and to experience measurable impact from this innovative means of leveraging contributions. We encourage you to help make sure this program continues to thrive and grow in years ahead.

Thank you,

Danny LeBlanc, CEO  
Somerville Community Corporation





**Southwest Boston Community Development Corporation**  
Building Communities, Building Partnerships  
in Hyde Park and Roslindale

May 3, 2017

Senator Michael Brady and Representative Jay Kaufman  
Chairs of Joint Committee on Revenue  
Massachusetts Statehouse  
Boston, MA 02133

Dear Senator Brady and Representative Kaufman,

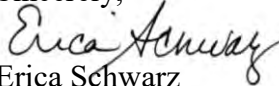
As the Joint Committee on Revenue prepares to hear more about An Act to Promote High-Impact Community Investment (H.2617 | S.1511), which would extend and expand the Community Investment Tax Credit, I wanted to share how this program has greatly impacted the Hyde Park and Roslindale neighborhoods of Boston.

Thanks to CITC, Southwest Boston CDC – one of the youngest and smallest CDCs in the state – has been able to move into a phase of expansion. Funds raised via CITC have supported:

- Purchase of 8 4-bedroom apartments in Roslindale, home to 8 very low-income families. The building was for sale on the private market and at risk of seeing significant rent increases. We preserved the homes as permanently affordable. This purchase was our very first acquisition, and initiated our affordable housing development portfolio.
- Moving our first new construction affordable housing development through a lengthy pre-development phase. The Residences at Fairmount Station, a 27-unit LEED Silver building within steps of Fairmount Station, will start construction this June.
- Hiring a Community Organizer, who is expanding our membership base and developing the skills of local residents who never before felt they could effect change. These leaders gained a commitment from DCR to redevelop a long vacant and blighted former playground this fall, and they are working with a local developer to ensure his adjacent shopping center expansion reflects the community's needs and wants for locally-based businesses with good jobs.
- Reviving of Hyde Park Community Resources, which had been on hiatus for 3 years. This coalition of social service and civic agencies coordinates efforts to better serve local families.

This program has directly helped SWBCDC strengthen the Hyde Park and Roslindale neighborhoods, where (particularly in Hyde Park) we are the only organization carrying out the programs like these. Without the larger gifts and new donors we were able to development under the CITC program, it is unlikely that our work would be expanding as it is. Thank you for favorably and swiftly moving this bill through the joint committee.

Sincerely,

  
Erica Schwarz  
Executive Director

cc: David Bryant, MACDC



The Honorable Jay Kaufman  
Chairman, Joint Committee on Revenue  
24 Beacon St.  
Room 34  
Boston, MA 02133

May 4, 2017

Dear Representative Kaufman,

I am writing to you in support of the extension of the Community Investment Tax Credit (CITC) through the Act to Promote High-Impact Community Investment (HD2579 and SD609). The CITC has enabled local residents and stakeholders to invest in community development corporations (CDCs) to improve economic opportunities for low and moderate income households and communities.

The Community Investment Tax Credit program has been a game changer for The Neighborhood Developers expanding our capacity to revitalize distressed neighborhoods and foster equitable community development. The Act to Promote High-Impact Community investment would allow the high-impact Community Investment Tax Credit program to continue into 2025, increase the annual amount of tax credits available overall, and lift the individual CDC cap in alignment with growth of the overall cap. Due to the CITC program, TND's individual and business donors have increased their giving by 258% from \$259,000 in 2010-2013 to \$928,000 in 2014-2016. This extra revenue is invested right back into the community as new homes, stronger families, and thriving main streets.

In 2016, the funds raised using the Community Investment Tax Credit helped to strengthen Chelsea and Revere by creating or preserving 81 affordable homes. This included 39 new supportive apartments for seniors and four for young parents. At the end of 2016, TND had 389 apartments in our portfolio that provide a stable and healthy home for 1,000 low- and moderate-income residents. Additionally, CITC-generated revenue underwrote employment and skill-building services that benefitted over 4,000 low-income residents from throughout Greater Boston who came to TND's headquarters to find a better job and learn to manage household income wisely.



The Neighborhood Developers appreciates your consideration of this important program. Please endorse The Act to Promote High-Impact Community Investment

Thank you again for your time and public service.

Sincerely,  
Ann Houston

Executive Director





The Honorable Senator Michael Brady  
Chairman, Joint Committee on Revenue  
24 Beacon St.  
Room 519  
Boston, MA 02133

May 4, 2017

Dear Senator Brady,

I am writing to you in support of the extension of the Community Investment Tax Credit (CITC) through the Act to Promote High-Impact Community Investment (HD2579 and SD609). The CITC has enabled local residents and stakeholders to invest in community development corporations (CDCs) to improve economic opportunities for low and moderate income households and communities.

The Community Investment Tax Credit program has been a game changer for The Neighborhood Developers expanding our capacity to revitalize distressed neighborhoods and foster equitable community development. The Act to Promote High-Impact Community investment would allow the high-impact Community Investment Tax Credit program to continue into 2025, increase the annual amount of tax credits available overall, and lift the individual CDC cap in alignment with growth of the overall cap. Due to the CITC program, TND's individual and business donors have increased their giving by 258% from \$259,000 in 2010-2013 to \$928,000 in 2014-2016. This extra revenue is invested right back into the community as new homes, stronger families, and thriving main streets.

In 2016, the funds raised using the Community Investment Tax Credit helped to strengthen Chelsea and Revere by creating or preserving 81 affordable homes. This included 39 new supportive apartments for seniors and four for young parents. At the end of 2016, TND had 389 apartments in our portfolio that provide a stable and healthy home for 1,000 low- and moderate-income residents. Additionally, CITC-generated revenue underwrote employment and skill-building services that benefitted over 4,000 low-income residents from throughout Greater Boston who came to TND's headquarters to find a better job and learn to manage household income wisely.



The Neighborhood Developers appreciates your consideration of this important program. Please endorse The Act to Promote High-Impact Community Investment

Thank you again for your time and public service.

Sincerely,  
Ann Houston

Executive Director





Board of Directors

May 8, 2017

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Executive Director

The Joint Committee on Revenue  
Senate Committee Chair Michael Brady  
House Committee Chair Jay R. Kaufman  
State House, Boston MA 02133

**RE: AN ACT TO PROMOTE HIGH IMPACT COMMUNITY INVESTMENT (H.2617/S.1511)**

Dear Senator Brady and Representative Kaufman:

I write to respectfully ask you to report favorably on **An Act to Promote High Impact Community Investment (H.2617 / S.1511)**, a bill that will extend and expand CITC.

CITC has been extremely beneficial to Valley Community Development Corporation (Valley CDC) particularly in its ability to increase its affordable housing development pipeline. With funds raised through CITC, Valley CDC hired an experience real estate project manager in May 2016. Since then she has increased our development pipeline from 55 units when she arrived to 209 today. These projects include Enhanced SRO housing that will accommodate individuals coming out of homelessness as well as other very low income individuals both in Northampton and Amherst; senior housing in Sunderland; and mixed income family housing in Northampton.

Additionally, Valley CDC has increased its presence in the community as we grow our donor base and engage more folks in the community to advocate for community development activities, especially the development of affordable housing

Please report favorably on An Act to Promote High Impact Community Investment and help CDCs across the Commonwealth to grow and maintain welcoming and prosperous communities.

Sincerely,

Joanne Campbell  
Executive Director