

# Community Investment Tax Credit

## Tax Savings Examples

(Illustration - 35% Tax Bracket)

Situations vary. Consult your tax advisor.

|  | Minimum Donation | Maximum Donation    |
|--|------------------|---------------------|
|  | \$ 1,000         | \$ 2,000,000        |
| <b>Community Investment Tax Credit</b> | <b>\$ 500</b>    | <b>\$ 1,000,000</b> |
| Federal Tax Deduction (35%)            | \$ 175           | \$ 350,000          |
| <b>Total Tax Savings</b>               | <b>\$ 675</b>    | <b>\$ 1,350,000</b> |
| <b>Final out-of-pocket donation</b>    | <b>\$ 325</b>    | <b>\$ 650,000</b>   |



## Benefits to You:

- Considerable Tax Savings
- Both individuals and corporations can take advantage of tax credit
- Excess tax credit is refundable