

POSITION ANNOUNCEMENT
EXECUTIVE DIRECTOR
Community Loan Fund for the Merrimack Valley

BACKGROUND

The Coalition for a Better Acre (CBA), a community development corporation (CDC) serving Lowell, and Lawrence Community Works (LCW), a CDC serving Lawrence, are collaborating to establish a community development financial institution (CDFI) to serve the Merrimack Valley. The CDFI will assist residents of lesser means to build assets through homeownership, to improve the housing stock, and revitalize communities through financing provided by a CDFI. At the outset, the CDFI would primarily provide mortgage financing and financing for residential real estate, complementing the sponsors' effective asset building, foreclosure mitigation and development activities.

The CDFI Board and staff of the two sponsoring organizations have been advancing the start-up work of the CDFI until the Executive Director is in place, with a target date of May 2008.

REQUIREMENTS:

- A minimum of 5-8 years of relevant work experience, with background in nonprofit community development financial institution management;
- College degree in any applicable field or equivalent experience in relevant areas; masters degree in a relevant field- a plus;
- Real estate development and/or commercial lending experience required;
- Demonstrated financial accounting, statement preparation and analytical skills;
- Experience in strategic planning, board oversight, fundraising, community relations, and personnel supervision;
- Demonstrated experience working with lower income people and diverse communities;
- Previous success in managing start-ups is a plus.
- Outstanding leadership skills, including energy, compassion, and ability to motivate and work well with a wide variety of people;
- Excellent writing and verbal communication skills.

For further information, contact Emily Weitzman Rosenbaum, executive Director, Coalition for a Better Acre. Send resume and cover letter to emily.rosenbaum@cbacre.org.