

Article 1: MACDC Wins Victories in FY07 Budget and Economic Stimulus Bill!

MACDC August 2006 Legislative Update

In the last weeks of this year's formal state legislative session, both the House and the Senate took up many Gubernatorial vetoes to the Economic Stimulus Bill and the FY07 Budget. In another stunning victory for MACDC, both branches overrode ALL of the gubernatorial vetoes and rejected his amendments to our priorities and to other community development related issues of concern to MACDC! Once the vetoes were overridden and the amendments rejected to each section, those sections became law! So many of the issues on which we worked hard for all year and advocated tirelessly for are now the law of Massachusetts. Both your senator(s) and representative(s) would really appreciate a thank you for the overrides. If you haven't done so already, please give them a quick call or send them a brief email to thank them. Below is a list of the overrides:

Economic Stimulus Bill Overrides

- ✓ **\$30m Recapitalization of the Brownfields Redevelopment**
- ✓ **Extension of the Brownfields Tax Credit to 2010**
- ✓ **Assignability of the Brownfields Tax Credit for Non-Profits**
- ✓ **\$2m Small Business TA Program**
- ✓ **\$11m Workforce Competitive Grant Program**
- ✓ **A Workforce Accountability Task Force, on which MACDC has a seat**
- ✓ **The establishment of a MA Asset Development Commission, on which MACDC has a seat**
- ✓ **\$50m for the Historic Tax Credit and Extension of the Tax Credit until 2010**

FY07 Budget Overrides

- ✓ **Section 102 - \$2m for the Affordable Housing Trust Fund (AHTF) to be used for Expiring Use and Homeownership Projects**
- ✓ **Line Item 7004-9317 - \$500,000 for a new Statewide Pilot Program**
- ✓ **Line Item 7004-9024 - \$27.4m for the MA Rental Voucher Program (MRVP)**
- ✓ **Line Item 7004-2475 - \$5m for the Soft-Second Program**