

## MANAGER OF DEVELOPMENT ACCOUNTING

**Preservation of Affordable Housing, Inc. (“POAH”)** is a growing national organization that does what its name implies. POAH acquires, restructures, rehabilitates and manages affordable rental property. POAH presently owns 4,920 units in eight states and the District of Columbia. Expansion plans call for the addition of 6,000 units by 2010. The consolidated POAH entities control over \$350 million of real estate assets and generate over \$50 million of annual revenues.

We are seeking an experienced professional to manage the development accounting function. The designated individual will:

- Work closely with project development managers to budget and track predevelopment activity prior to property acquisition.
- Manage accounting aspects of property purchases; sources and uses of funds, recovery of predevelopment costs, construction in progress, in accordance with project documents and projections.
- Oversee compliance with mortgage agreements and investor benchmarks.
- Responsible for development entity financial reporting, integrated with in house and third party property management.
- Prepare and supervise audit work for cost certification and tax return preparation.
- Review entity financial statements, tax returns and project related work.

Key attributes of the successful candidate:

- Self starting individual who enjoys working in collegial and entrepreneurial setting.
- Ability to piece together data from many sources and individuals.
- Understands real estate entity accounting and, ideally, affordable housing.

Requirments:

- B.S. in accounting, C.P.A. preferable
- 3+ years of development- real estate accounting experience.

Qualified individuals should submit resume and letter of interest to:

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[www.poah.org](http://www.poah.org)